



**FRIEDRICH NAUMANN
FOUNDATION** For Freedom.
South Asia

Seminar on
**“Carbon Credits - A key for
Sustainability & ESG”**



22nd Nov 2024
CHENNAI
Time: 10am to 2pm

Hotel Taj Club House

2, Club House Road,
Chennai - 600002. Tamil Nadu

For Delegate Registration and Other Details, Please Contact

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Andhra Chamber of Commerce

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Andhra Chamber of Commerce

Andhra Chamber of Commerce was established in 1928 for the service of trade and industry. The Chamber has been serving the business and industry members with its offices at Secunderabad, Visakhapatnam, Vijayawada and Nellore. The Chamber has about 1400 members and 25 industry/trade associations affiliated to it. The major activities of the Chamber are issue of Certificate of Origin, organizing Conferences, Seminars and workshops, business delegations, issue of visa recommendation letters etc.

Friedrich Naumann Foundation for Freedom

The Foundation was established in Germany in 1958. It aims to promote the goal of making the principle of freedom valid for the dignity of all people and in all areas of society, both in Germany and abroad. The Friedrich Naumann Foundation for Freedom works in over 65 countries worldwide. In South Asia they have offices in India, Pakistan, Bangladesh and Sri Lanka. Additionally, they work with partners in Nepal. They promote civic education, training and the exchange of ideas in the region in four focal areas. These are economic freedom, human rights, urban governance and digital transformation. In addition to the country projects, the Foundation supports regional programs

Introduction

Carbon credits are one of the main tools to direct capital to Projects that reduce or directly remove emissions from the atmosphere. Carbon credits are a way to link economic growth with biodiversity restoration. However, carbon credits are not the only approach to reducing carbon footprints. They are only one element of a broader, more comprehensive strategy to reduce emissions (decarbonization). Companies decide on an ESG strategy and set targets to achieve their goals. One such goal many companies chose to set is to achieve carbon neutrality or Net Zero by a certain year. Any company wishing to achieve carbon neutrality or Net Zero will need to count on using carbon credits to offset its final carbon footprint. The first step companies need to take is to calculate their carbon footprint so that they know where they stand. This data then shows where the company should focus its emissions reduction efforts While India has had a carbon credit market from 2006 following the Kyoto Protocol which was a voluntary market, the market is gradually moving towards a regulated and compliance oriented market following the Paris Agreement of 2016. It is still evolving and it is expected that after the COP29 meeting in Baku, Azerbaijan, which will be held from 11th November, 2024 to 22nd November, 2024, the rules & regulations will be crystallised.

Objective

The seminar will trace the developments of the carbon credit market in India and its current status and thereby will enable the participants to understand the issues concerned and the way to navigate them. For professionals who are into the ESG related services, the seminar would be helpful in formulating their strategies.

Target Audience

MSME owners, CEOs, Professionals & Traders