



**ANDHRA CHAMBER
OF COMMERCE**

ESTD. 1928



**FRIEDRICH NAUMANN
FOUNDATION** For Freedom.
South Asia

Conference on

Advantage Women Entrepreneurs - New CARE Entrepreneurship Programs



17th September 2024
CHENNAI

Time: 10 a.m. to 2 p.m.

Hotel Taj Club House

2, Club House Road, Chennai,
Tamil Nadu, South India - 600002.

Andhra Chamber of Commerce is a 95 year old Chamber in South India having its presence in three States viz., Tamil Nadu, Andhra Pradesh and Telangana. The major activities of the Chamber is issue of Certificate of Origin, organizing Conferences, Seminars and workshops, business delegations, issue of visa recommendation letters etc., The Chamber has partnered with a German organization viz., Friedrich Naumann Foundation(FNF) in 2019 and has been organizing various programmes for the benefit of the members.

As we are all aware, care economy has emerged as a crucial topic in global economic and social policy discussions, especially in light of challenges such as the COVID-19 pandemic and demographic shifts, including aging populations and declining birth rates. In India, a rapidly growing economy undergoing significant demographic changes, the revitalization of the care economy is essential for achieving the vision of women-led development by 2047.

Need for prioritizing the Care Businesses

India's demographic landscape is expected to shift dramatically from 2020 to 2050. By 2050, the elderly population is projected to rise to 20.8%, approximately 347 million individuals, while the proportion of children will decrease slightly to 18%, still representing nearly 300 million children. This dual burden necessitates a robust strategy for elderly care alongside sustained childcare services.

The need for a comprehensive care economy strategy in India is highlighted by the increasing dependency ratio and the growing demand for both childcare and eldercare services. As the country aims to emerge as "Viksit Bharat" by 2047, prioritizing investments in the care sector is vital. This encompasses both public and private sector initiatives to develop sustainable business opportunities, particularly those that empower women.



Business Opportunities

In the context of India's care economy, several sectors are poised for significant growth, driven by demographic changes, increasing demand for care services, and government initiatives. Here are some of the key business domains that are expected to throw more opportunities for Women under CARE Economy :

- Childcare Services
- Elderly Care
- Healthcare Services
- Domestic Work and Home Services
- Mental Health and Wellness Services
- Blue Economy Businesses
- Green Economy Businesses - Sustainable & Eco-friendly Products
- Technology Solutions for Care Services



The care economy in India is ripe with opportunities, particularly for women entrepreneurs. By focusing on these sectors, women can not only contribute to economic growth but also address critical social needs, thereby enhancing their role in the workforce and promoting gender equality.

Hence ACC in partnership with Friedrich Naumann Foundation, South Asia is organising a Conference to explore opportunities for Women Entrepreneurs in building CARE enterprises.



Organisers

Andhra Chamber of Commerce

Andhra Chamber of Commerce is an industry body established in the year 1928 and has around 1350 industry members and over 28 industrial and trade associations. The Chamber has its offices in Chennai, Secunderabad, Visakhapatnam and Vijayawada.

Friedrich Naumann Foundation for Freedom

The Friedrich Naumann Foundation for Freedom (FNF) is an international non-profit organization promoting the ideas of liberal democracy, respect for human rights, rule of law and economic freedom.

FNF works on some of the most important issues related to liberalism such as the opening of the Indian economy, working with the police to transform into a democratically accountable service, making cities more liberal for their citizens, harnessing the power of the revolutionary Right to Information Act, ensuring property rights as well as dealing with the challenges thrown up by climate change. More recently, the Foundation has supported programs dealing with the challenges and chances of digital transformation.

FNF pursues these goals, which are part and parcel of the great Indian democratic tradition embodied in the Constitution, in partnership with policymakers, business leaders, national and international NGOs, universities as well as journalists and think tanks.

Target Audience

Women Entrepreneurs who are from products or services space.

For delegate registration and other details, please contact

Ms. C.Karpaga Lakshmi,
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Andhra Chamber of Commerce
Chennai Chapter

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