



BUSINESS MEET ON AFRO ASEAN TRADE



ANDHRA CHAMBER OF COMMERCE



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Andhra Chamber of Commerce, Chennai

“BUSINESS MEET ON AFRO ASEAN TRADE”

30th August 2019
Hotel ITC Grand Chola, Guindy, Chennai 32.

About us

Andhra Chamber of Commerce was established in the year 1928 in Chennai (then Madras) with the objective of serving trade and industry. Since then the Chamber has opened branches in Secunderabad (State of Telangana), Visakhapatnam, Vijayawada and Nellore (all in State of Andhra Pradesh). Currently, the Chamber has around 1500 members with 35 industry/trade associations being affiliated to it.

About the Business Meet

The Government of India presently is working on a comprehensive strategy to boost India-Africa bilateral trade which is standing at US \$ 63 bns., in financial year 2018 as against US \$ 52 bns., in financial year 2017. There are also proposals for Free Trade Agreements (FTA) with some of the countries in Africa. As per a study by the World Bank, most African countries are expected to reach middle income levels by 2025 if current growth rates continue. It is extremely heartening to see that both India and several African countries maintaining high economic growth rates over the recent past and today, even as the global economy is faced with several debilitating trends, the two regions are seen as bright spots in the global map of development. There is also dialogue between the governments addressing issues such as logistics, smoothing trade barriers etc.

Similarly, bilateral trade between ASEAN and India has crossed US \$ 80 bns., which not only shows growing confidence but also constitutes the highest volume of trade in goods that ASEAN and India have witnessed since 2010. If this double-digit trade growth continues, ASEAN-India trade is likely to touch US \$ 100 bns., by the year 2020.

Focus

The main focus of this Business Meet is to create a platform for discussion and dialogue for promoting trade and business between India and select African and ASEAN countries.

Objectives of the Business Meet

1. The key objective of the Business Meet is to promote awareness, trade and business between India and select African and ASEAN countries with fair opportunities for both exports and imports between the countries;
2. To familiarize and understand the procedural aspects in the bilateral trade with these countries; and
3. To form and connect product based common interest groups (CIG) comprising members of the Chamber and other participants and representatives from the participating countries.

Resource persons

The resource persons of the Meet are drawn from heads of Chambers of Commerce and officials from participating countries. Our preliminary expectations are that Vietnam, Myanmar, Uganda and Ethiopia will participate in the Meet. Exim Bank of India will also participate.

Target Audience: Industry Leaders, MSMEs, Women Entrepreneurs, Government officials etc.,

Date : 30th August 2019 (Friday)

Venue : Hotel ITC Grand Chola, Guindy, Chennai 32

Time : 9.30 a.m. to 5.30 p.m.

Participation Fee :

Participation Fee (Inclusive of Lunch, Refreshments & Course Kit)

For Members : Rs. 4000/- + 18% GST

For Non Members : Rs. 5000/- +18% GST

Early bird discount of 10% on Registration fee for participants who pay on or before 31st July 2019

Expected outcome:

- a. Sourcing and market opportunities
- b. Business networking

Organised by: Andhra Chamber of Commerce, Chennai - 35