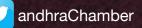
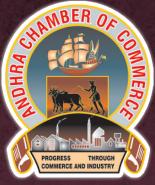




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## ANDHRA CHAMBER OF COMMERCE INFORMATION BULLETIN

**PROGRESS THROUGH COMMERCE AND INDUSTRY** 



Andhra Chamber of Commerce Organized a 6 <sup>th</sup> Edition Business Excellence Awards 2023 held on 3<sup>rd</sup> May 2023 @ Taj Connemara, Chennai.



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Andhra Chamber of Commerce "Velagapudi Ramakrishna Bldg." 23, Third Cross Street, West CIT Nagar,Nandanam, Chennai-600 035

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## **PRESIDENT'S** DESK

As we are all aware, we have the responsibility to leave a cleaner planet for our children and the future generations. In this context, the world is pivoting on the dictum of a clean and green environment . And industry today has to raise the bar on production benchmarks to meet global environment standards. Renewable Energy is a key area for adoption of best industrial practices, in the current mandate of sustainability and preservation of mother earth.

Renewable Energy is the industry of the future. India ranks 4th globally for total renewable energy installed capacity, 4th in wind power, and 4th in solar power capacity. However the MSME sector, is in the throes of change, and is desperately seeking ways to adapt to a changed reality. The Government of India has recognized the need of MSMEs in meeting the challenges of a global tightening of green norms and setting higher benchmarks for production and global supply chain systems. Hence, a plethora of policies and schemes have been announced to facilitate MSMEs to upgrade both with technical assistance, financial support and skill development.

There are schemes like Capital Subsidy of 25% for investment between Rs 25 crores to 150 crores, for thrust sectors like Solar Energy, Pollution Control, electronics waste Recycling etc, 100% subsidy upto Rs 2 lakhs for National Certification and Rs 10 lakhs for International certifications, subsidies for skill development, energy audit, support in listing on the stock market etc.

The Chamber conducts various interactive meetings with government officials / experts, for skill development and awareness creation on the schemes at regular intervals. I call upon the members to actively participate in these programmes for which circulars are sent from the Chamber secretariat.

### Dr V.L. IndiraDutt

President



### DIGITAL TRANSFORMATION – A GROWTH ENABLER FOR MSMES, MAY 31, 2023, DR V L DUTT HALL,CHENNAI

Guest Speaker: Mr Bhanu Kumar, Founder & Director, ARRA Associates, Consultant and Coach

Co-ordinated by: Ms Raghini Peter, Secretary-General, ACC

In today's context, where the world has shrunk into a Global Village and physical boundaries have disappeared, integrating businesses with technology has become imperative for growth. Digitalization is the way to go.

Digital transformation is critical for businesses to remain competitive in today's fast-paced, constantly evolving market. By embracing digital technologies, companies can become more efficient, customer-focused, and agile, resulting in increased revenue and profitability. Moreover, digital transformation can help organisations anticipate and navigate future challenges, including disruptive events like supply chain disruptions and changes in consumer behaviour. Given the accelerating pace of technological change, businesses that fail to prioritise digital transformation risk falling behind and losing market share.

According to Fortune Business Insights 2023, The global digital transformation market is estimated to grow from \$ 2.27 trillion in 2023 to \$8.92 trillion by 2030.

AI technology will be inserted into the processes and products of at least 90% of new enterprise apps by 2025. Emerging technologies like Blockchain, Social Computing, IoT, and their business uses are some of the tools to identify opportunities for innovation in your company for frameworks that can be applied in organizations to build a competitive advantage.

About 45 members participated in the programme. A series of programme on the various topics in Digital Transformation will be conducted every month on the last Wednesday of the month.



### FREE CONSULTANCY SERVICE ON THE 13<sup>TH</sup> MAY 2023 @V.L DUTT HALL

Andhra Chamber of Commerce has been offering the Free Consultancy Service every month with subject matter experts on various fields to the Members on the second Saturday of every month. June it is held at the registered office of the Chamber, "Velagapudi Ramakrishna Bldg", New No. 23, Third Cross Street, West CIT Nagar, Nandanam, Chennai – 600 035 @11.00 A.M. to 12.00 P.M.

Our Hon. Advisers are:

S.no	Topics	Hon.Advisers
1	GOODS AND SERVICES TAX	Shri V.V. Sampathkumar, B.Sc., . F.C.A., DISA (ICA)
		Shri V.V. Ramesh, B.Com., M.L., Advocate
2	"BEST BUSINESS PRACTICES AND	Shri M.K. Anand, B.Sc, MA, MBA.,
	ADVISORY FOR MSMES AND STARTUPS"	Smt. Rama Venugopal, M.A.,
3	EXPORT & IMPORT TRADE,FOREIGN TRADE POLICY, PROCEDURES & INCENTIVES	Shri R.R. Padmanabhan, MBA.,B.L.,
4	DIRECT TAXES – INCOME TAX	Shri S. Sathyanarayanan, B.Com, B.L., ACA, ACMA, ACS., Advocate
5	LABOUR LAWS – ESI, PF, FACTORY LAWS ETC.	Shri T.S. Gopalan, B.A.B.L., Advocate & Notary
6	COMPANY LAW MATTERS	Shri G. Ramachandran, B.Com., F.C.S.,L.L.B
		Practicing Company Secretary
		Shri R. Deenadayalu, B.Com., B.L., F.C.S.,
		Company Secretary,
7	IMMIGRATION LAW, INTELLECTUAL PROPERTY RIGHTS COMPRISING TRADE MARK, COPYRIGHTS, PATENTS, DESIGNS, INFORMATION TECHNOLOGY AND BIOTECHNOLOGY	Shri Manoj Pillai, ML (India) LLM (UK) DALM, Advocate
8	Corporate Law Matters	Dr.S.R.Sundaram,M.AM.L,Advocate
9	Environmental,Social & Governance(ESG)	Shri P.S.Kumar F.C.A(Eng & Wales)
		Shri S.B.Prabhakar Rao

### Announcements:

- July 7 th Program on Tally version 3@ Chennai
- July 18 th Workshop on Creation of Website @Hyderabad
- July 12 th Meeting with Thailand MSME Delegation @ Chennai
- July 27thACC & MMA Joint session @Chennai
- AGM Sep 26th
- Annual day Celebration of Chamber on Aug 23rd 2023.



## MADRAS HIGH COURT JUDGMENTS IN VAT CST GST



Shri V.V. Sampathkumar Chairman, Indirect Taxes Sub-Committee, ACC

**DEFREEZING OF BANK ACCOUNT :** Bank account of the petitioner has been freezed on 06.04.2022 for non-payment of Rs.16,35,917/-. According to the Writ Petitioner, they were never put on any notice about any proceedings or impugned notice and for the first time, the petitioner came to know about the same only when their bank account was freezed. Respondents submitted that notice has been issued on 08.03.2022 and only thereafter, further proceedings were taken to freeze the bank account. However, the petitioner vehemently denied the receipt of any such notice. While so, the learned counsel for respondents would fairly admit that the said notice appears to have been returned. Considering the above facts and circumstances, this Court directed that it would be fair and equitable to give one more opportunity to the Writ Petitioner subject to being put on terms. Accordingly, this Writ Petition is allowed on condition that the petitioner shall pay a sum of Rs.6,00,000/- within a period of six weeks from the date of receipt of copy of this order. On such payment, the respondents shall ensure that the bank account of Writ Petitioner with Indian Overseas Bank, Saidapet Branch, Chennai shall be defreezed with immediate effect. Thereafter, it is needless to state that fresh enquiry shall be conducted by the 1st respondent and the petitioner shall be given opportunity of his personal appearance and also for providing documentary and oral evidence in respect of the alleged arrears due. M/s.Srikals Graphics Private Ltd., Vs. 1. The Assistant Commissioner (ST), Chepauk Assessment Circle, Integrated Commercial Taxes and Registration Department Building,

Chennai-35.. 2. The Manager, Indian Overseas Bank, Saidapet, Chennai-15. W.P.No.15320 of 2023 DATED: 11.05.2023.

CANCELLATION OF REGISTRATION AND ITS **REVOCATION:** It is submitted by the learned counsel for the petitioner that due to health issues, the GST monthly returns were not filed continuously for a period of three months. Subsequently, the monthly returns until March, 2021 were filed belatedly. Due to the above reasons, the petitioner was not able to file an appeal in time as stipulated under the Tamil Nadu Goods and Service Tax Act, 2017 against the cancellation of the registration. In identical circumstances, this Court, in the case of Tvl.Suguna Cutpiece vs. Appellate Deputy Commissioner (ST) (GST) and others reported in 2022 (2) TMI 933, issued certain directions (para 229) as to filing of pending returns, making payments, and eligibility of ITC., etc and granted opportunity to revoke the cancellation of GST registration. Tvl. Sri Sastha Canteen, Vs. 1. The Commissioner of GST & Central Excise, Madurai-2. 2. The Superintendent, Thirupparankundram Range, Madurai-2. W.P.(MD) No.7300 of 2023 DATED : 10.04.2023

**PURCHASES AND SALES - MISMATCH :** The Impugned orders dated 02.01.2023 for the periods 2012–2013 to 2015–2016 under the provisions of the Tamil Nadu Value Added Tax Act, 2006 are set aside and remitted back since the officer has not supplied the details on the basis of which he has drawn the inference that there is mis-match in returns filed by the petitioner with the third party returns and not followed the procedure in the cases of Mis-Match set out in Circular No. 5 of 2021 dated 24.02.2021. Tvl. Abhivairavans Plumbing Co., Vs The Assistant Commissioner (ST),Kodambakkam Assessment Circle,Chennai-6. W.P.Nos. 9276 etc., of 2023 DATED: 03.04.2023.

PURCHASES AND SALES - MISMATCH : The Impugned orders dated 02.01.2023 for the periods 2012–2013 to 2015–2016 under the provisions of the Tamil Nadu Value Added Tax Act, 2006 are set aside and remitted back since the officer has not supplied the details on the basis of which he has drawn the inference that there is mis-match in returns filed by the petitioner with the third party returns and not followed the procedure in the cases of Mis-Match set out in Circular No. 5 of 2021 dated 24.02.2021. Tvl.Abhivairavans Plumbing Co., Vs The Assistant Commissioner (ST),Kodambakkam Assessment Circle,Chennai-6. W.P.Nos. 9276 etc., of 2023 DATED: 03.04.2023

NO INFIRMITY OF WRIT PETITION ORDER : THE APPELLANT SUBMITS THAT THE ORDER IMPUGNED IN THE WRIT PETITION IS A CRYPTIC ORDER AND DOES NOT CONTAIN SUFFICIENT REASONS WARRANTING DETENTION. CONSEQUENTLY, HE STATES THAT INTERFERENCE IS WARRANTED BY THIS COURT. THE WRIT COURT TOOK NOTE OF THE FACT THAT THE ORDER IMPUGNED HEREIN IS SUBJECT TO A STATUTORY APPEAL UNDER SECTION 107 OF THE CGST ACT AND ALSO NOTICED THAT SECTION 129 of the CGST Act enables the appellant TO SEEK PROVISIONAL RELEASE OF GOODS SUBJECT TO FULFILMENT OF CONDITIONS SPECIFIED THEREIN, THE APPELLANT HAS COMPLETELY FAILED TO ESTABLISH THAT THERE IS ANY INFIRMITY IN THE IMPUGNED ORDER WARRANTING INTERFERENCE BY THIS HON'BLE COURT. STATING SO, THE WRIT APPEAL IS DISMISSED BY AFFIRMING THE ORDER PASSED BY THE WRIT COURT. As a corollary, it is open to the appellant to APPROACH THE APPELLATE AUTHORITY UNDER THE CGST Act within a period of ten(10) days from THE DATE OF RECEIPT OF A COPY OF THIS ORDER AND IT WAS ALSO MADE OPEN TO THE APPELLANT TO FILE AN APPROPRIATE APPLICATION U/S 129 OF THE CGST ACT BEFORE THE SECOND RESPONDENT FOR PROVISIONAL RELEASE. TRICHY ROYAL STEELS, VS 1. THE DEPUTY STATE TAX OFFICER, ROVING SQUAD -3, SALEM, 2. THE STATE TAX OFFICER, ADJUDICATION-2, SALEM (INTELLIGENCE) SALEM WRIT APPEAL NO.1106 OF 2023 DATED: 17.05.2023

**GOODS DETENTION :** It appears that the respondents have detained the goods on the ground that the supplier, from whom the petitioner has purchased the goods, had wrongly passed on the Input Tax Credit and thereby entailing the petitioner to

avail and utilize the same for discharging tax liability on the supplies made by the supplier. The respondents submit that as long as an appeal is said to be pending before the appellate authority, the respondents cannot release the goods and therefore, the petitioner will have to mandatorily approach the appellate authority, before whom the appeal is pending. Mandatory pre-deposit was made so that the interest of the revenue can be safeguarded as the appeal would take longer time for final disposal. Although the Officer who detained the goods has become functus officio, once there is a mandatory pre-deposit, the order has no force and all further recovery proceedings will be subject to the final outcome of the appeal. Therefore, to balance the interest of the revenue and the petitioner, the Court is of the view that there can be a direction to the petitioner to deposit the maximum penalty of 200% of the tax to safeguard the interest of the revenue. The petitioner is directed to pre-deposit 200% of the maximum penalty after adjusting the amount already deposited. In the alternative, the petitioner can be directed to furnish Bank Guarantee in terms of Section 129(c) of the respective GST enactments and the Rules made thereunder. On furnishing Bank Guarantee for the balance amount of penalty or payment of the same in cash, the goods shall be released forthwith. Haresh Kumar, Proprietor, Mahalaxmi Metal Company, Vs. 1. The Assistant Commissioner (ST), Adjudication, Coimbatore-641 108. 2.The Deputy Commissioner of ST (Appeals), Coimbatore-641 W.P.No.14628 of 2023 108. DATED : 05.05.2023

**CIRCULAR :** PARAGRAPH 6(B) OF CIRCULAR No.12/2022 DATED 26.09.2022 READS AS BELOW:

"GRANT OF REASONABLE TIME TO FILE REPLY AND DEALING WITH ADJOURNMENTS: THE PERSON TO WHOM SHOW CAUSE NOTICE IS ISSUED SHOULD BE GIVEN SUFFICIENT AND REASONABLE TIME, TO PREPARE THEIR REPLY. What is reasonable time depend on the FACTS AND CIRCUMSTANCES OF EACH CASE, HOWEVER, GIVING TOO SHORT TIME FOR COMPLIANCE OF A NOTICE WILL AMOUNT TO DENIAL OF REASONABLE OPPORTUNITY. THEREFORE, THE SHOW CAUSE NOTICE SHALL BE ISSUED GRANTING A MINIMUM OF 15 DAYS' TIME OR SUCH TIME, AS PRESCRIBED IN THE PROVISIONS OF THE ACT, TO FILE REPLY. FURTHER EXTENSION OF TIME/ADJOURNMENT SHALL BE GRANTED BY THE ASSESSING / ADJUDICATING OFFICER, ON CASE TO CASE BASIS, ACCORDING TO THE FACTS AND CIRCUMSTANCES OF THE CASE AND DULY RECORDING THE REASONS THEREOF. WHERE THE Assessing/Adjudicating Authorities refuses any

ADJOURNMENT, SUCH DECISION SHALL BE EXERCISED WITH SOUND REASON AND NOT IN AN ARBITRARY OR CAPRICIOUS MANNER. FURTHER, THE COMMUNICATION OF GRANTING TIME OR REFUSAL TO GRANT TIME SHALL ALSO BE SENT TO THE ASSESSEE." THE IMPUGNED ORDERS DO NOT DISCUSS THE REASONS FOR EXTENSION OF TIME AT ALL, LEAVE ALONE GIVING ITS FINDING EITHER GRANTING OR REFUSING THE ADJOURNMENT. IN SUCH CIRCUMSTANCES, THE COURT HELD THAT IT IS CLEAR THAT THERE IS A CLEAR VIOLATION OF THE CIRCULAR OF THE RESPONDENT THEMSELVES AND IT WOULD BE JUST AND PROPER THAT THE PETITIONER IS AFFORDED A FAIR OPPORTUNITY TO SUBMIT ITS EXPLANATION IN RESPECT OF THREE PENDING QUERIES WITHIN A REASONABLE TIME AND THEREUPON, THE RESPONDENT MAY PASS FRESH ORDERS CONSIDERING THE ENTIRE EXPLANATION SUBMITTED BY THE PETITIONER, INCLUDING THE EARLIER EXPLANATIONS SUBMITTED BY IT. STATING SO, THE IMPUGNED ORDERS DATED 10.02.2023 WERE SET ASIDE AND THE RESPONDENT IS AT LIBERTY TO FIX A DATE FOR ENQUIRY, GIVING A MINIMUM OF 30 DAYS- TIME TO ENABLE THE PETITIONER TO SUBMIT ITS EXPLANATION WITH REGARD TO THE THREE PENDING QUERIES OR ANY FURTHER EXPLANATION THAT MAY BE REQUIRED BY THE RESPONDENT AND THEREUPON, PASS FINAL ORDERS, ON MERITS, AFTER AFFORDING PERSONAL HEARING TO THE PETITIONER. **EXIDE INDUSTRIES LIMITED V THE DEPUTY COMMISSIONER (CT), LTU -I, SOUTH TOWER, NANDANAM W.P.NOS.15405 AND 15406 OF 2023 DATED: 11.05.2023** 

(The views expressed are solely of the author)

## Spain's Pain, India's Gain



by Mr.R.R. Padmanabhan Chairman, Foreign Trade and Skill Development Sub-Committees of the Chamber.

Spain is a member of European Union and had been one of the major colonial powers. Last year, the country had floods that devastated the farming lands. But in the recent past, there has been severe drought. Severe drought forced the Government to announce a  $\notin$ 2.2bn plan to help farmers and consumers cope with an enduring drought that has been exacerbated by the hottest and driest April on record.

According to European Union report on managing the drought and the shortage of food supplies, imports from China and India would help mitigate the crisis. Spain needs wheat, Rice, millet and maize. Of course, there is ban by the Government of India for the export of wheat. Unless there is Government to Government request, wheat export is not possible. Russia Ukraine war ensure that supplies from Ukraine are not possible. That leaves India and China. EU report provides first preference to China, for what reasons we do not know.

Both Millets and Maize have seen record crop in the year 2023. Maize, at 346.13 lakh tonnes is higher by 8.83 lakhs than the previous year. Similarly, Millets have risen to 15.3 million tonnes from 11.3 lakh tonnes than the previous year. So, we have plenty to supply. Indian suppliers have to establish contact with Spanish buyers for the supplies.

(The views expressed are solely of the author)



## **Unicorn Vs Proficorn**



Article by **Mr. S. Prakash** Co-Founder of See change Consulting

Who doesn't nurture the dream of building a Unicorn? While a Unicorn may be a distant dream, a "Proficorn" is a space where anyone can play, and play well at that. Let us look at the difference between the two and how you can look at building a "Proficorn".

A unicorn is a privately held startup company with a valuation of over \$1 billion. A proficorn is a privately held startup company that is profitable.

Here is a table that summarizes the key differences between unicorns and proficorns:

Feature	Unicorn	Proficorn		
Valuation	Over \$1 billion	Profitable		
Funding	Venture capital	Self-funded or bootstrapped		
Growth strategy	Rapid growth at all costs	Sustainable growth		
Risk tolerance	High	Low		
Maturity	Early-stage	Later-stage		
Exit strategy	IPO or acquisition	IPO or sale to a strategic buyer		

In recent years, there has been a growing trend of proficorns. This is due to a number of factors, including the rising cost of venture capital, the increasing importance of profitability, and the growing number of successful proficorns that have gone on to IPO or be acquired by strategic buyers.

Here are some of the benefits of being a proficorn:

- Increased financial stability. Proficorns have a strong financial foundation, which gives them more flexibility and resilience in the face of economic downturns or other challenges.
- Improved investor confidence. Profitable companies are more attractive to investors, which can make it easier to raise capital for growth or expansion.
- Stronger brand reputation. Proficorns are often seen as more credible and trustworthy than loss-making companies. This can help them attract customers, partners, and employees.

If you are considering starting a startup, you may want to consider the proficorn model. By focusing on profitability from the outset, you can increase your chances of success.

Here are some tips for building a proficorn:

- Start with a clear business plan. Your business plan should outline your product or service, your target market, your marketing strategy, and your financial projections.
- Focus on customer acquisition and retention. The most important thing for any business is to acquire and retain customers. Make sure you have a strong marketing and sales strategy in place.
- Control your costs. One of the biggest challenges for startups is controlling costs. Make sure you have a tight budget and that you are tracking your expenses closely.
- Build a strong team. Your team is your most important asset. Make sure you hire the right people with the right skills and experience.

By following these tips, you can increase your chances of building a successful proficorn.

So, what do you want to be? Unicorn or Proficorn?

(The views expressed are solely of the author)

## ANDHRA CHAMBER OF COMMERCE SERVICES AT A GLANCE



Issue of Certificate of Origin and Attestation / Certification of documents for export shipment



Issue of introductory letters to Members proceeding Abroad on Business.

Issue of recommendation letters to Foreign Embassies / Consulates in India for grant of visa to Member-Businessmen proceeding Abroad on Business.



Statistical data regarding Industries, Exports, Imports etc



Information on sources of supply – India and Abroad



Aid through Sister Chambers of Commerce in India and Abroad in establishing trade contacts.

Information on Trade prospects,

in India and Abroad.

**Business and Economic conditions** 



Aid through the Representatives of the Chamber on various Public bodies in removing anomalies or irregularities in the administration of various public services / statutory measures.



Access to Chamber's panel of Consultants on Taxation Matters



Establishment of Commercial / Business Incubator / Start Up Cell & Skill Development Centre – Academic and Industry Connect.

Provision of Free Consultancy Service on GST, Labour, Income Tax, Customs, Import & Export, Banking & Finance, Patents, Trademarks & IPR, Company Law & Civil Laws, Technical Standards, Inspection & Testing and Startups – Business Consultancy by a Panel of Experts between 11 AM and 12.30 PM on the Second Saturday of every month at Chennai and Secunderabad offices of the Chamber.



foreign countries for development of two way trade between Indian and respective countries.

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### CONSUMER PRICE INDEX NUMBERS FOR INDUSTRIAL WORKERS (BASE 2016=100)

S. No.	State	Centre	APR 2023	S. No.	State	Centre	APR 2023
1	AP	Guntur	142.4	47	MHR	Mumbai	126.1
2		Nellore	133.0	48		Nagpur	133.5
5		Visakhapatnam	148.8	49		Nasik	125.6
ł	ASM	Biswanath-Chariali	136.1	50		Pune	124.3
;		Doom-DoomaTinsukia	146.2	51		Solapur	141.1
5		Guwahati	146.6	52		Thane	126.8
7		Labac-Silchar	132.4	53	MEG	Shillong	145.5
3		Numaligarh-Golaghat	139.2	54	ODI	Angul-Talchar	144
)		Sibsagar	139.6	55		Cuttack	143.2
.0	BIH	Munger-Jamalpur	135.2	56		Keonjhar	143.2
.1		Patna	132.8	57	PUD	Puducherry	140.7
2	CHD	Chandigarh	141.3	58	PUN	Amritsar	128.1
3	CHS	Bhilai	124.9	59		Jalandhar	144
4		Korba	139.5	60		Ludhiana	143.2
5		Raipur	129.1	61		Sangrur	140.5
6	DNH	Dadra & Nagar Haveli	126.2	62	RJN	Alwar	126.9
7	DLI	Delhi	128.9	63		Bhilwara	132.0
8	GOA	Goa	128.5	64		Jaipur	128.1
9	GUJ	Ahmedabad	129.8	65	TN	Chennai	131.7
0		Bhavnagar	131 .8	66		Coimbatore	130.7
1		Rajkot	134.9	67		Coonoor	133.2
2		Surat	129.0	68		Madurai	136.6
3		Vadodara	130.0	69		Salem	127.8
4	HRY	Faridabad	134.1	70		Tirunelveli	141.6
5		Gurugram	137.6	71		Virudhu Nagar	136.9
6		Yamunanagar	136.1	72	TEL	Hyderabad	133.7
7	НР	Himachal Pradesh	131.7	73		Mancheriyal	146.5
8	J&K	Jammu & Kashmir	138.2	74		Warangal	137.4
9	JRK	Bokaro	129.9	75	TRP	Tripura	130.5
0		Dhanbad-Jharia	138.1	76	UP	Agra	139.0
1		Jamshedpur	147.5	77		Ghaziabad/G.B.Nagar	137.0
2		Ramgarh	136.4	78		Kanpur	136.9
3	KNT	Belgaum	137.8	79		Lucknow	142.0
4		Bengaluru	127.8	80		Varanasi	136.2
5		Chikmagalur	127.7	81	UTK	Udham Singh Nagar	145.4
6		Davanagere	140.8	82	WB	Darjeeling	125.3
7		Hubli-Dharwad	131.6	83		Durgapur	138
8		Mercara-Kodagu	130.8	84		Haldia	124.5
9		Mysore	134.8	85		Howrah	139.3
0	KRL	Érnakulam/Alwaye	136.1	86		Jalpaiguri	132.1
1		Idukki	136.7	87		Kolkata	138.0
2		Kollam	134.9	88		Raniganj	140.0
3	MP	Bhopal	129.5		J DIA INDE		134.2
4		Chhindwara	129.6			the month of May 2023	
.5		Indore	127.4	30 <sup>th</sup> June,	2023		
6		Jabalpur	134.5*.	2 E Mail	Address	: cpiwcr@gmail.com; w	aboitor http://www

\* Rounded up from second decimal place.



Picture Gallery

ACC Business Excellence Awards 2023 held on 3rd May 2023 @ Taj Connemara, Chennai.

















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ANDHRA CHAMBER OF COMMERCE

### Digital Transformation – A Growth Enabler for MSMEs, May 31, 2023, Dr V L Dutt Hall, Chennai













## ACC Bulletin - Advt Tariff

12 Issues of each 1/2 page will be ₹ 12500/- per annum plus GST

12 Issues of full page will be ₹ 20,000/- per annum plus GST

First come first serve basis the space will be allotted. Member organisations will be give first preference. We welcome your support to have more reach out and more viewing for your Advt and Business.

### **Please contact**

**Mr. N. Ravikumar,** *Joint Secretary, Andhra Chamber of Commerce* Tel : + 91 44 24315277 +91 9840248688 Email : andhrachamber1@gmail.com

### **Our other Chapters**

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Email ID: andhrachamber1@gmail.com /acc@andhrachamber.com .

SMT Raghini peter, Secretary General.

Email ID : secretary@andhrachamber.com



## UPDATATION OF MEMBERSHIP DETAILS

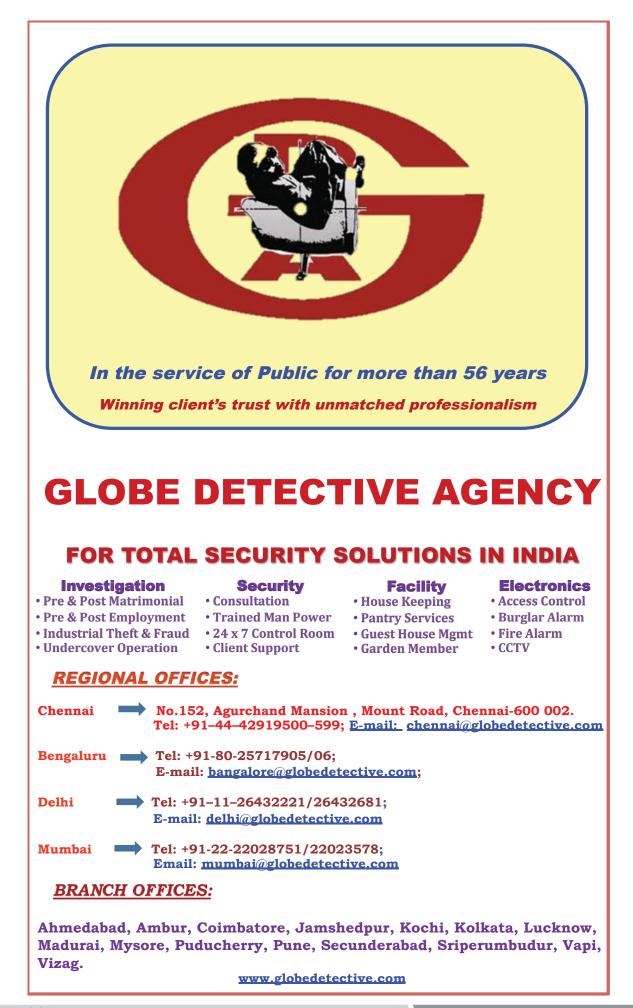
### Kind Attn: Members

Dear Sir/Madam;

We are updating the database – Members business details in our records. We request you to kindly inform the Chamber if there are any changes in your mailing list – Address, contact details, Name of the representative, change in the Email-ids and Telephone numbers in the below mentioned format.

Please forward the same to the Chamber by **Email: andhrachamber1@gmail.com** duly filled in for making necessary changes in our records. Please extend your cooperation support in this regard without delay.

Name of the company / individual postal Address	
Telephone	
Fax	
Mob	
Email	
Est.	
Website	
GST No	
Name of the representative – Designation in the company	
Bank	
Manufactures of	
Exporters of	
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#### SATTVA / PONDY

### ICD / PUBLIC BONDED WAREHOUSE

"Panchavati Complex", Pullichappallam, Pondicherry - 605 111. Tel: 0413-2678249, Telefax : 0413-2678312, Mobile : +91 97890 99222





### Contact : Dhandapani R., Chief Executive Officer, Mobile : +91 98400 35655 / dhandapani@sattva.in

### **CORPORATE OFFICE :**

"HIGH GATE", Level 4, No. 153 (Old 82), Santhome High Road, Raja Annamalaipuram, Chennai - 600 028. Tel: 044 24612829, 24629190 / 9193 / 9194 / 9195, Fax : 044-24613245 E-mail: sattvacorporate@sattva.in | web : www.sattva.in

S. SANTHANAM, Chairman Mobile: +91 98410 29579 / san@sattva.in S. NARASIMHAN, Vice - Chairman Mobile +91 98410 27456 / narsi@sattva.in

S. PADMANABHAN, Director Mobile: +91 98400 22245 / pad@sattva.in





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SATTVA / VISHAKAPATNAM VISAKHA CFS & LOGISTICS PRIVATE LIMITED Empty Depot & General Warehouse Survey No. 224/4, Bayyavaram Village, Kasimkota Mandal, Anakapalli, Visakhapatnam District. R. DESIKAN, Director, Mobile : +91 98400 70459, Email: desikan@sattva.in

GENERAL WAREHOUSE AT GUMMIDIPOONDI

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#### AT THONDAMANATHAM

RS No. 40/2, 40/3, Sedarapet Road, Thondamanatham, Vazhuthavur (Post), Villiannur Commune, Pondicherry - 605 110. Mobile : +91 97890 99222

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• JUNE 2023 •