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# ANDHRA CHAMBER OF COMMERCE

## INFORMATION BULLETIN PROGRESS THROUGH COMMERCE AND INDUSTRY



ACC - MMA 100TH JOINT SESSION "ON CHANGING LEADERSHIP  
EXPECTATIONS" HELD ON THE 18TH NOVEMBER 2022 @

MMA MANAGEMENT CENTRE



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# PRESIDENT'S DESK

✕ Wishing you all a Merry Christmas and a Happy New Year 2023 !

The year 2022 was better compared to 2021 in terms of exports.

Latest trade data released by the Ministry of Commerce and Industry show India exported goods worth almost \$32 billion in November 2022 while its imports were valued at almost \$56 billion. Exports grew by 0.6 per cent over November 2021 while imports grew by 5.4 per cent over the same month last year.

India's merchandise exports registered a modest growth in November after recording a sharp contraction in the previous month, helping the trade deficit to narrow month on month. It stood at \$31.99 billion last month, up by 0.59% from \$31.8 billion in November 2021, according to the data released by the government recently.

The exports scenario exhibited a positive year-on-year (y-o-y) growth in 15 out of 30 sectors in November as compared to the same period last year, as per the news from the Commerce and Industry Ministry.

The incremental growth is certainly positive development considering strong global headwinds and slowdown in major advanced economies.

Let us hope that this growth continues in the coming year and pray for a Healthy, Prosperous New Year !!

**Dr V.L. IndiraDutt**

**President**

# CHAMBER



# NEWS

## TRAINING PROGRAM ON “EAT RIGHT CAMPUS CERTIFICATION “@ CHAMBER’S CONFERENCE HALL, CHENNAI ON THE 03<sup>RD</sup> NOVEMBER 2022 (THURSDAY)

**A**ndhra Chamber of Commerce organised a Programme on “Eat Right Campus Initiative of FSSAI” on the 3rd November 2022 at Chamber’s Conference Hall.

Ms Vijayalakshmi, Secretary General in her opening remarks welcomed the participants and briefed about the activities of the Chamber.

Ms Rama Venugopal, Chairman, Quality subcommittee of the Chamber said that the objective of organising this program is to guide trade and business establishments which have in house canteens/kitchens, In-house pantry and food area, Outsourced Catering Establishment/Services or Vendors within the campus that sell cooked/packed/fresh/raw food and beverage items in the campus etc, to understand the requirements of Eat Right Campus initiative launched by Food Safety Standards Regulator FSSAI in the country. She said more members and industry establishments have to make use of this programme.

Mr V.Premkumar, Founder and MD of Jayvin Management Systems and Solutions was the Resource Person. In his presentation, he said that the ‘Eat Right Campus’ initiative led by FSSAI, a statutory organisation under

the Ministry of Health and Family Welfare (MoHFW), aims to promote safe, healthy and sustainable food in workplace campuses across the country. In today’s fast-paced environment, a large number of working professionals and students are spending the majority of their time at the workplace or college campus. The long working hours, classes or client meetings and short deadlines are only increasing. Due to more time spent in these places, there is little time left for eating healthy or exercising

He also said that as part of Eat Right India, the Eat Right Campus initiative has been launched for colleges, universities, institutions, workplaces, hospitals, and tea estates etc., to support them to ensure safe, healthy and sustainable food for the people who spend the majority of their time in these campuses. Safe, healthy and sustainable food in the campus would reduce the incidence of food borne illnesses, deficiency diseases and non-communicable diseases among the people in the campus. Safe Campuses result in less absenteeism and loss of working hours and greater well-being, motivation and productivity of people.

This would also reduce the burden of healthcare costs for the workplace, institution,

and hospital or tea estate. All these factors would ultimately result in economic benefits to the campus. Being recognized as an Eat Right Campus would increase the prestige and brand value of the campus, making it attractive for prospective students, employees etc.

Safe Campuses result in less absenteeism and loss of working hours and greater well-being, motivation and productivity of people.

This would also reduce the burden of healthcare costs for the workplace, institution, hospital, and jail or tea estate. All these factors would ultimately result in economic benefits to the campus.

Being recognized as an Eat Right Campus would increase the prestige and brand value of the campus, making it attractive for

prospective students, employees etc.

He listed down some of the institutions which has got Eat Right Certification and the same are as below.

1.IIT Gandhinagar 2. IIT Roorkee 3. LBSNAA Mussoorie 4. HCL, Noida 5. Genpact, Gurugram 6. Wipro Sarjapur, Bengaluru 7. Unilever ETSC, Bengaluru 8. Mercedes Benz, Pune, Maharashtra 9. MIT University, Pune, Maharashtra

He urged the College Lecturers and industry members who participated in the Programme to take up to the Management about this Programme for Certification.

The participants found the programme very useful.

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## **100<sup>TH</sup> JOINT SESSION OF ACC & MMA ON “CHANGING LEADERSHIP EXPECTATIONS” BY D SHIVAKUMAR, GROUP EXECUTIVE PRESIDENT, ADITYA BIRLA GROUP ON THE 18<sup>TH</sup> NOVEMBER 2022 AT MMA**

Capt Vijayakumar in his welcome note said that it is a great privilege to join hands with Andhra Chamber of Commerce for nearly 8 years now and collaboration plays a major role.

Mr Suresh Raman, President of MMA in his opening remarks mentioned that MMA feels proud to be associated with ACC and this 100th session is a phenomenal event. Andhra Chamber is one of the valued partners of MMA and he considers it a privilege to welcome the audience at this milestone event. He welcomed the Chief Guest Mr Shivakumar for coming all the way for this programme.

Capt Vijayakumar, Executive Director of Madras Management Association then introduced Dr V L Indira Dutt and invited her to do the introductory remarks.

Dr V L Indira Dutt, President of Andhra Chamber said that it is a momentous day in the history of ACC. She presented about the

activities of the Chamber and the collaboration with MMA.

Mr Gautham, EC Member of ACC introduced the Speaker Mr Shivakumar, Group Executive President, Aditya Birla Group.

Mr Shivakumar congratulated ACC & MMA for this partnership and he said that very few partnerships last for long and he is happy to note this long standing partnership.

In his presentation on Changing leadership expectations, he said that Post world war II, America became the dominant power, reconstruction of Japan and re organisation of Europe happened. Governments were keen in building back the countries. He said that 1960s & 1970s were the hardware era. 1990s was the globalisation era and 2000s was the Digital era.

Until 5 years back, the leaders communicated their thoughts to the outside world, through

Media. There are 600000 journalists in the world today whereas there are 3.2 to 37.8 million influencers today. Today the leadership communication is all via influencers and the journalists do only reflective coverage and this is a big dramatic change in leadership.

Whenever a new thing comes old one dies. Similarly dictation was the biggest skill that the leaders possessed 30 years back and shorthand was another skill for the leader's assistants.

Selfies are the death of autographs and mobiles are the death of disposable cameras. Every new change comes means something dies. Leadership also has to realise that when something new comes they have to give way to the old ones to change to the current trends. OTT is the death of sleep. Binge watching during the weekends has become the habit of people now.

The speaker presented the comparison of most valuable & most powerful companies in 2012 vs 2022. Apple's market value has increased by three times in 10 years. The most powerful brands have changed a lot over a period of time.

Start up leadership is celebrated as much as MNC leadership now. Some of the changes expected in leadership is Empower & Inspire people. Leadership Development is a \$ 4 billion industry. Average tenure of a CEO is less than 5 years and in India is 4 years now. In nutshell, the definition of leadership VUCA. The leadership stands for Versatility, Uncomfortableness in a comfort zone, C stands for collaboration & A for Agility.

We expect leaders to lead and change and not react. Change in the leadership expectation is their ability to lead. The leader has to work as a knowledge sponge.

Build relationships with everyone in your eco system. People wants leader to communicate on any platform. People expect leaders to inspire. Leaders have to develop people is a very big expectation. You have to be accountable for your company. More accountability in future.

Communicate using different platforms. No place for complacency. Whatever has to be done today has to be done today.

He concluded his presentation by putting it in summary of the leadership term viz., REAL

R is Relevance

E is Excellence

A is Authentic

L is Luck

Then there were question & answers from the participants which was well clarified by the Speaker.

Mr R R Padmanabhan, Chairman, Skill Development subcommittee of ACC presented the concluding remarks.

The programme ended with the vote of thanks by Capt Vijayakumar, Executive Director, Madras Management Association.

## A WEBINAR ON “RE-DEFINE YOUR BUSINESS WITH BIOTECH KNOWLEDGE” ON THE 23<sup>RD</sup> NOVEMBER 2022.

Andhra Chamber of Commerce organised a Webinar on “Re-define Your Business with Bio-Tech Knowledge” on the 23rd November 2022.

Ms Vijayalakshmi, Secretary General in her opening remarks welcomed the participants & Speakers and briefed about the activities of the Chamber.

The first session on “Relevance of Biotechnology in the Indian Economy-How to maximize the profit in the field of BT” was handled by Dr Vidya. It was an introductory session about biotechnology and how BT contribute to the Indian economy. Biotechnology is a science based on technology and has wider applications. Government of India has launched several initiatives to promote and encourage biotech enterprises in India. India is a second highly populous country. With the emergence of new diseases, need for early disease diagnosis and advance treatment therapies are important. Advancement of biotechnology backed by FDI inflow also help to improve BT section by building and nurturing a vibrant Start-ups and entrepreneurial and industrial base in the country connecting academia and industry. According to BIRAC Report 2022, the Indian Economy for 2021 is estimated to be \$80.12 billion and the major sectors contributing to the Indian Economy was Biopharma, BioAgri, Bio-industry, Bioservices and BioIT sectors. Government of India is promoting biotech sector/ pharma sector by policy making funding and other infrastructural help through the establishment of Biotechnology Parks and Incubators. Each state have their own BT/life science policy to encourage or to boost biotech sector, thereby positioning India as a strong bio-manufacturing hub for innovative, affordable and accessible products for domestic as well as global markets.

The second speaker Adv. Manoj Pillai, Supreme

Court of India talked about the “Role of start-ups in BT sector” - its legal Aspects.

The speaker who is also a consultant in the field of Biotechnology with the Andhra Chamber Of Commerce used this online platform to create an awareness among the delegates who attended the online platform, the importance of biotechnology in their industrial activity. He further mentioned about adopting a concept of Cradle to Grave Analysis (Disaster Management Methodology) in the light of Work from Home culture upholding the new framework of legal methodology. He also insisted that as BT is going to be the next level of business activity and he touched upon the relevance of BT in Pharm, Agriculture, IT sector, Industry and Bio services. He also told a need for joint cooperation by the industries and the Universities so that human resources trained by Universities can be properly channelized by the BT firms. Innovative ideas are put in operation by Start-ups and is only possible by protecting the IP knowledge in BT sector.

The third speaker Dr. Babitha Tharappan spoke about the “Importance of Protecting the IP knowledge of the BT firm”. She highlighted about IP theft, its impact on the pharma industry and how BT firm have to be vigilant in protecting the IP knowledge. A feedback of what IP comprises of namely Patent, Trade Mark, Copyright, Designs and Geographical Indications and their presence in the business organization can be self-analysed with the checklist. The speaker motivated the business organization to do a self-assessment and revert to the Chamber for further assistance in creating an IP Management portfolio irrespective of the fact whether they are involved in BT activity or not.

Mrs Vijayalakshmi, Secretary General thanked the speakers for an informative session.

# India's Foreign Trade



## India's Foreign Trade: November 2022

India's trade exhibited an impressive performance with India's overall export (Merchandise and Services combined) of USD 58.22 Billion in November 2022. The exports exhibited a positive growth of 10.97 per cent over the same period last year. Overall import in November 2022\* is estimated to be USD 69.33 Billion, exhibiting a positive growth of 5.60 per cent over the same period last year. India's overall exports (Merchandise and Services combined) in April-November 2022 is estimated to exhibit a positive growth of 17.72 per cent over the same period last year. As India's domestic

demand has remained steady amidst the global slump, overall imports in April-November 2022 is estimated to exhibit a growth of 29.47 per cent over the same period last year.

Table 1: Trade during November 2022\*

		October 2022 (USD Billion)	October 2021 (USD Billion)
<b>Merchandise</b>	Exports	31.99	31.80
	Imports	55.88	53.03
<b>Services*</b>	Exports	26.23	20.67
	Imports	13.44	12.63
Overall Trade  (Merchandise + Services) *	Exports	58.22	52.46
	Imports	69.33	65.65
	Trade Balance	-11.11	-13.19

\* Note: The latest data for services sector released by RBI is for October 2022. The data for November 2022 is an estimation, which will be revised based on RBI's subsequent release. (ii) Data for April-November 2021 and April-June 2022 has been revised on pro-rata basis using quarterly balance of payments data.



Fig 1: Overall Trade during November 2022\*



India’s overall exports (Merchandise and Services combined) in April–November 2022\* are estimated to be USD 499.67 Billion. Overall imports in April–November 2022\* are estimated to be USD 610.70 Billion.

Table 2: Trade during April–November 2022\*

		April–October 2022 (USD Billion)	April–October 2021 (USD Billion)
<b>Merchandise</b>	Exports	295.26	265.77
	Imports	493.61	381.17
<b>Services*</b>	Exports	204.41	158.67
	Imports	117.09	90.52
<b>Overall Trade (Merchandise + Services)</b>	Exports	499.67	424.45
	Imports	610.70	471.68
	Trade Balance	-111.02	-47.23

Fig 2: Overall Trade during April–November 2022\*



## MERCHANDISE TRADE

Merchandise exports in November 2022 were USD 31.99 Billion, as compared to USD 31.80 Billion in November 2021.

Merchandise imports in November 2022 were USD 55.88 Billion, as compared to USD 53.03 Billion in November 2021.

Fig 3: Merchandise Trade during November 2022

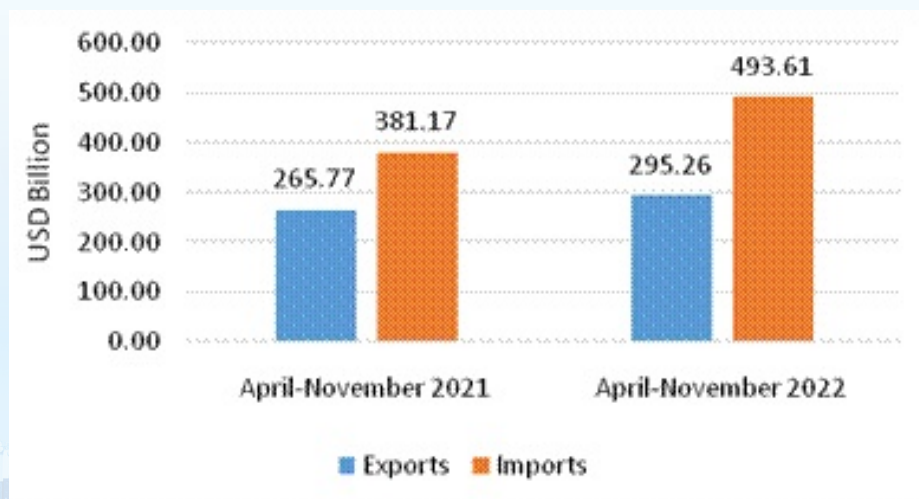


Merchandise exports for the period April–November 2022 were USD 295.26 Billion as against USD 265.77 Billion during the period April–November 2021.

Merchandise imports for the period April–November 2022 were USD 493.61 Billion as against USD 381.17 Billion during the period April–November 2021.

The merchandise trade deficit for April–November 2022 was estimated at USD 198.35 Billion as against USD 115.39 Billion in April–November 2021.

Fig 4: Merchandise Trade during April–November 2022



Non-petroleum and non-gems & jewellery exports in November2022 were USD 24.09 Billion, compared to USD 23.91 Billion in November2021.

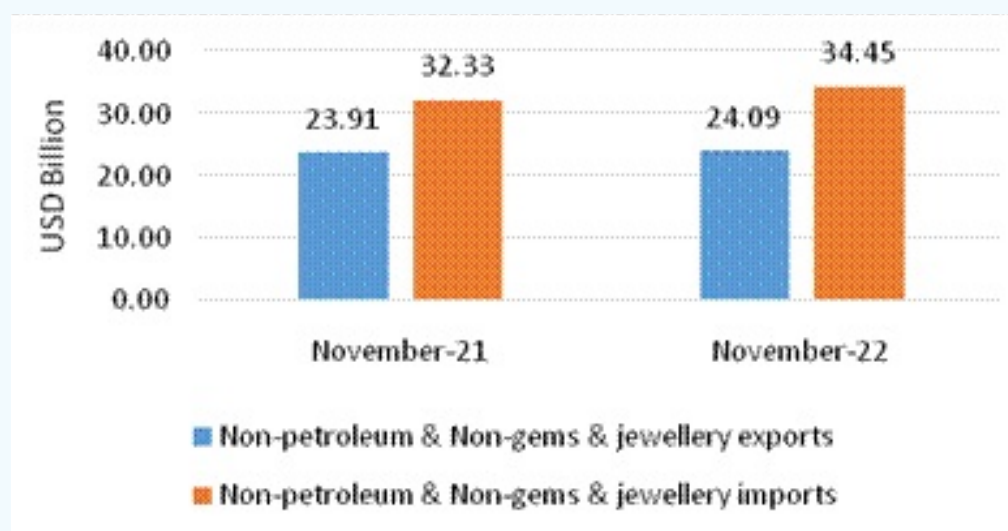
Non-petroleum, non-gems & jewellery (gold, silver & precious metals) imports were USD 34.45, compared to USD 32.33 Billion in November2021

Table 3: Trade excluding Petroleum and Gems & Jewellery during November 202

	October 2022 (USD Billion)	October 2021 (USD Billion)
Non- petroleum export	26.59	26.30
Non- petroleum imports	40.14	38.78
Non-petroleum & Non Gems & Jewellery exports	24.09	23.91
Non-petroleum & Non Gems & Jewellery imports	34.45	32.33

Note: Gems & Jewellery Imports include Gold, Silver & Pearls, precious & Semi-precious stones

Fig 5: Trade excluding Petroleum and Gems & Jewellery during November 2022



Non-petroleum and non-gems & jewellery exports during April-November 2022 was USD 206.16 Billion, as compared to USD 200.43 Billion in April-November 2021.

Non-petroleum, non-gems & jewellery (gold, silver & precious metals) imports were USD 293.83 Billion in April-November 2022 as compared to USD 230.91 Billion in April-November 2021.

Table 4: Trade excluding Petroleum and Gems & Jewellery during April–November 2022

	April–November 2022 (USD Billion)	April–November 2021 (USD Billion)
Non- petroleum export	232.61	226.34
Non- petroleum imports	347.04	285.11
Non-petroleum & Non Gems & Jewellery exports	206.16	200.43
Non-petroleum & Non Gems & Jewellery imports	293.83	230.91

Note: Gems & Jewellery Imports include Gold, Silver & Pearls, precious & Semi-precious stones

Fig 6: Trade excluding Petroleum and Gems & Jewellery during April–November 2022



## SERVICES TRADE

The estimated value of services export for November 2022\* is USD 26.23 Billion, as compared to USD 20.67 Billion in November 2021.

The estimated value of services import for November 2022\* is USD 13.44 Billion as compared to USD 12.63 Billion in November 2021.

Fig 7: Services Trade during November 2022

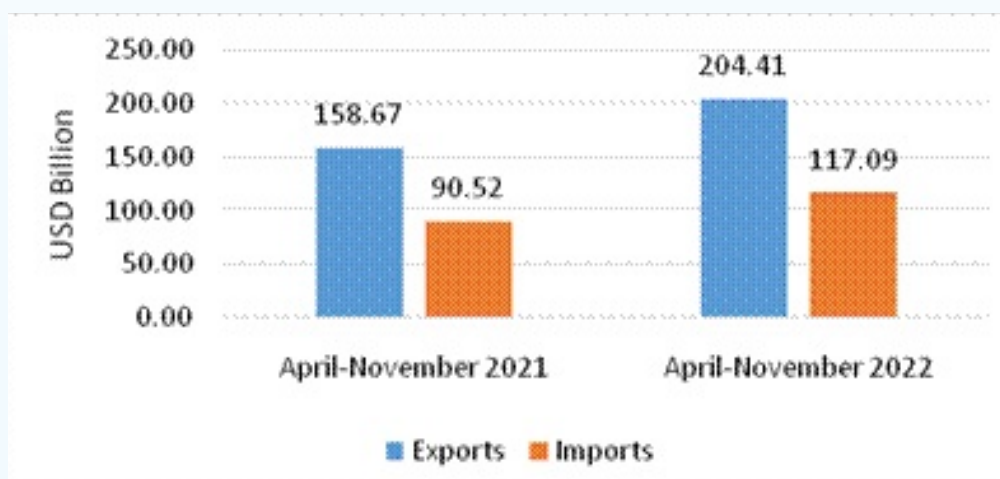


The estimated value of services export for April–November 2022\* is USD 204.41 Billion as compared to USD 158.67 Billion in April–November 2021.

The estimated value of services imports for April–November 2022\* is USD 117.09 as compared to USD 90.52 Billion in April–November 2021.

The services trade surplus for April–November 2022\* is estimated at USD 87.32 Billion as against USD 68.16 Billion in April–November 2021.

Fig 8: Services Trade during April–November 2022\*



India's trade exhibited a phenomenal performance in 2021–22 attaining unprecedented exports in Merchandise and Services such that exports reached an all-time high. The global economy poses tremendous challenges in the current year as it continues to navigate an increasingly turbulent and uncertain environment. However, India's trade is moving forward on the high growth wave even with the high base of last year and despite global demand slowdown, exports performance continues on the high growth run with India's overall exports (Merchandise and Services combined) in April–November 2022 estimated to exhibit a positive growth of 17.72 per cent over the same period last year. However, since India's domestic demand has remained steady amidst the global slump, overall imports in April–November

2022 is estimated to exhibit a growth of 29.47 per cent over the same period last year.

India's merchandise exports exhibited a positive (y–o–y) growth in 15 out of 30 sectors in November as compared to the same period last year and imports have increased in 19 out of 30 sectors (y–o–y). Among the QE commodity groups, electronic goods (54.48%), gems and jewellery (4.61%), RMG of textiles (11.70%), drugs and pharmaceuticals (8.66%), rice (19.16%), leather & leather products (8.68%), ceramic products & glassware (22.64%), fruits and vegetables (25.01%), cereal preparations & miscellaneous processed (22.75%), other cereals (53.78%), oil seeds (38.83%), oil meals (17.55%), tobacco (101.02%), tea (27.03%) and (3.21%) registered positive with (y–o–y) in November 2

As a thriving economy with close integration into the global value chain, certain sectors do face the challenges of the slowing global demand more severely than others. The engineering and iron ore products being one example where demand slowdown from major trade partners due to decline in economic activities. Moreover, the 15% export duty on steel weighed on engineering exports but its removal now

should improve the situation. There is decline in exports in chemical sector in dyes and organic chemicals

due to slowdown in demand in traditional textile markets such as China, Turkey, Bangladesh. Indian textile exports fell due to global demand slowdown as high inflation across the developed world has reduced consumers' purchasing capacity. Export of high-volume items like Paraxylene, Ethylene Glycol etc., are impacted due to low price realisation from traditional export market and higher domestic industry demand. India's plastics exports also face challenging conditions this year due to signs of recession in major markets including USA and Europe. India's plastic raw material exports have fallen as polymer producers prefer to sell in the domestic market since price realisations within India are currently better than the export market. With regard to the poultry export, there is a reduction due to the bird flu which has resulted in reduced demand from major importing countries.

As resilient domestic demand, a re-invigorated investment cycle along with strengthened financial system and structural reforms have kept the economy on an upswing. Certain domestic demand supply gaps and natural requirements for a large economy like ours necessitate imports. For example, crop across India are dependent on Fertilizers import and the geopolitical conflict has also roiled up market for crucial chemicals. Moreover, pressure from persistently high global inflation despite accelerated monetary tightening has also raised the import bill for essential commodities like crude petroleum, coking coal, etc. that need to be imported.

GST

VAT

## MADRAS HIGH COURT JUDGMENTS IN

## VAT CST GST



**Shri V.V. Sampathkumar**  
Chairman, Indirect Taxes Sub-Committee, ACC

**LIMITATION:** Original order of assessment had come to be revised under impugned notice without notice or a pre-assessment proposal having been issued to the petitioner, and long after the period of limitation, of five years from the expiry of the year for escapement of turnover of tax, set out under Section 18 of the Act. he impugned notice has been issued later to the period of limitation. In light of the admitted position, the impugned orders are quashed. **M/s. Acer India Pvt. Ltd. Vs CTO, GD-III, CT Dept, Puducherry-5.W.P.No.32177 of 2022 Dt: 30.11.2022**

**REGISTRATION :** The show cause notice (SCN) does not even allege that petitioner has obtained registration by fraud or wilful misstatement or suppression of facts. Digital signature appended in the document sent by the officer, which says signature is not verified. Hence, the document have to take it to be an unsigned document and how it can be an official document. Stating so, the Court concluded that the SCN is bereft of any materials. The impugned SCN is quashed and consequently, the suspension issued by the respondent is also quashed with directions. **R.Sujipriya Vs. 1. Commissioner of CGST & Excise, Bibikulam, Madurai District. 2. The AC of CGST & Excise, Dindigul II Divn, Dindigul**

**District. W.P.(MD) No.24755 of 2022 Dt: 01.11.2022**

**DEFECT IN E WAY BILL :** For the defect in the E way bill, the Court stated that the consignment shall be released on payment of penalty of one time tax i.e., 100% tax and it is open to the Petitioner to agitate the rights finally by way of filing an appeal, if they are so advised. Petitioner submitted that they are willing to pay 100% of tax as penalty that may be adjusted towards 25% pre-deposit for filing an appeal, which was consented to by the Respondents. Recording this, the Hon'ble Court disposed of this WP with the directions that: (a) Respondents shall release the consignment on the Petitioner paying 100% tax forthwith. (b) In the event of the Petitioner filing an appeal, 100% taxes paid shall be adjusted towards 25% pre-deposit for filing appeal. **M/s AMCO Batteries Ltd Vs. 1 STO (Intl.), Adjudication-1, Madurai. 2. STO(Intl.), RS (Main), Madurai. W.P(MD). No. 25322 of 2022 dt : 08.11.2022**

**HEARING IN PERSON:** It was incumbent upon the authority u/s 74 of the GST Act, 2017 to have heard the petitioner in person, prior to passing of the impugned order. That apart, the impugned order rejects the explanation tendered by the petitioner vide reply dated 08.02.2022 by way

of a cryptic one liner stating “dealer reply was verified and not accepted“ The Court set-aside the order with the directions that notice be issued afresh, the petitioner heard and orders passed in accordance with law, within 12 weeks from today. **Vinayaka Steels Vs STO (Circle), Krishnagiri-I, Dharmapuri, Salem. W.P.No.30939 of 2022 Dt: 21.11.2022**

**LIMITATION:** Original VAT assessment is deemed to have been completed on 30.06.2012 and limitation u/s 27 of the TNVAT Act would expire on 30.06.2017. Primary ground argued is the bar of limitation as the first notice, issued proposing revision of assessment, long past the elapse of limitation. As the notices have been issued only on 21.09.2019, the assessments are liable to be set aside. The delay in framing of CST assessments cannot, in any event, extend the statutory limitation. The impugned orders of the assessment are held to be barred by limitation and are set aside and the WPs were allowed. **M/s.Srinidhi Industries Ltd., Vs AC(ST)(FAC), Nethaji Road Assessment Circle, Erode. W.P.Nos.4788 & 4791 of 2020 Dt: 11.11.2022**

**CIRP PROCESS IN NCLT :** Petitioner seeks permission to withdraw this WP with liberty to approach the appellate authority by way of statutory appeal. Ld Senior Standing Counsel, expresses no objection for the liberty so sought and granted. This benefit is granted to the petitioner despite the position that the WP has been filed beyond the period of statutory limitation. The petitioner is stated to have been revived on 27.05.2022 pursuant to CIRP process before the NCLAT and this WP has been filed on 03.11.2022. Stating so, WP is dismissed as withdrawn by the Court, with liberty as above. **M/s. New Chennai Township Pvt. Ltd Vs Commissioner of GST&CE Chennai South Commissionerate, Chennai-35. W.P.No.29262 of 2022 Dated: 07.11.2022**

**PERSONAL HEARING:** A personal hearing must be afforded specifying the date and time of hearing. That apart, such hearing must be pursuant to the

receipt of objections in order that both parties may be fully aware of their respective stands. The Court observed that the opportunity granted under notice dated 30.07.2019, which is admittedly, the only notice issued to the petitioner prior to finalizing of assessment, does not conform to proper procedure. As written objection has been filed by the petitioner, the Court directed the petitioner appear before the Authority on Thursday, the 24th of November at 10.30 am. without awaiting any further notice in this regard. **M/s. KTM Jewellery Ltd Vs. AC, Peelamedu (North) Assessment Circle, Coimbatore. W.P.No.3074 of 2020 DATED: 07.11.2022**

**NATURAL JUSTICE :** Rectification application moved u/s 84 of the TNVAT Act has come to be decided by way of impugned order dated 19.12.2018. The petitioner assailed the impugned order mostly on the violation of principles of natural justice pointing out that it was in full possession of materials to have established errors arising in the original assessment but had been prevented from doing so since there have been no opportunity granted prior to passing of the impugned order. Despite repeated opportunities granted to the Ld counsel for the respondent to produce a copy of the personal hearing notice or at least the date on which personal hearing was conducted, there is no response forthcoming leading to the unambiguous view that there was no personal hearing that has been granted to the petitioner prior to passing of the impugned order. The Court ruled that the impugned order is set aside with directions **M/s. Venus Rubber, Vs. AC(CT), Velandipalayam Assessment Circle, Coimbatore W.P.No.34272 of 2019 DATED: 03.11.2022**

**REFUND:** Petitioner states that a mistake had crept in in the GST refund application insofar as the petitioner had, instead of opting for exports “without payment of tax”, had opted for the column “with payment of tax”. The petitioner has also circulated an order passed by the same



respondent officer in the case of another assessee by name “Shri Shakti Exports” wherein refund, as sought in similar circumstances has been granted, the officer, taking a lenient view. Court observed that rejecting the refund solely on the inadvertent error that had transpired would be hypothetical and the conclusion of the officer to this effect is thus set aside with directions. **Abi Egg Traders, Vs AC, Salem II Division, Anaimeedu, Salem W.P.No.3773 of 2020 Dated: 03.11.2022**

**APPEAL :** Ld counsel for the petitioner contends that there has been no order of assessment that has accompanied the demand notice issued in terms of the TNVAT Act, 2006. Counter has been filed by the respondent established the acknowledgment of

service of the proceedings dated 14.08.2019 upon the petitioner. With this, there is no merit in the submission of the petitioner that the complete order of assessment has not been served upon it. However, as a matter of grace, Ld Government Advocate does not seriously object to the request of the petitioner to challenge proceedings dated 14.08.2019 by way of statutory appeal. The petitioner is granted liberty to challenge proceedings dated 14.08.2019 with directions. **M/s.Sabri Mik Marketing, Vs. STO, Attur (Rural) Circle, W.P.No.5525 of 2020 Dt 02.11.2022**



**Mr. R R Padmanabhan**  
*Chairman, Foreign Trade and Skill Development  
Sub-Committees of the Chamber.*

## **Import Management XIII**

### **Re Imports**

In the last post, on Repair and Return dated 24th November 2022, we saw how exported goods brought back to India for repair and returned to client are treated in Customs law. In this post, we see how re import of personal goods like Camera after repair or replacement are treated under Customs law and their relevant notifications:

01.Repair of Defective Personal Goods – These are of foreign origin but personal property of individuals. The Goods are sent for repairs before their re importation. In such cases, factors to ensure duty non levability are: identity with respect to export documents to be established beyond doubt, ownership of goods had not undergone a change, continued to be for personal use and reimported within 3 years of being sent for repairs.

However, cost of alterations, renovations and additions if any attract customs duty. Warranty replacements or repairs in terms of policy do not attract duty. Such reimport takes place within 3 years from the date of export. Notification 174 dated 24th September 1966 deals with provisions relating to repair and return of personal goods.

## 02. Replacement of Defective Personal Goods

In terms of notification 90 dated 29th August 1970, replacement of defective personal goods is duty free if:

- a) Such defective goods have already been imported in to India from a place outside India
- b) Replacement arrives within the warranty period and supplied free of charge and it is an established trade practice
- c) Such defective articles are re-exported or destroyed in the presence or surrendered to the customs.

# "Impactful Leadership"



Article by **Mr. S. Prakash**

An impactful "Performance" leader is one who creates "20x" top-line impact (on revenue-generating fronts) and/or "6x" bottom-line impact (on cost/revenue optimization fronts).

What are the simple steps involved?

- As a leader, find out your group CTC (your annual CTC plus all those who report to you, direct and through to the last level). For example, if you are a Senior Manager, all your immediate subordinates, their subordinates etc. till the end of the chain.
- From this Group CTC arrive at the top-line impact you have to create (for the sales team alone, the entire Organizational CTC is taken into account for arriving at Top-line); Salespeople will have to calculate both Top-line impact and bottom-line impact.
- If the Top-line impact is not applicable to you, calculate the bottom-line impact (6x).
- These, then, become your goals (financially), which are normally expressed as a single, composite "Number".
- To support these "Number" goals, you might have to achieve one or two other goals (process improvement, client happiness, learning etc.); write down these goals in an "Objective/Measurable" way
- Now you have goals that would create "Impactful Leadership"

If you want me to help you with this, please make a simple XLS with these details and share it with me and I will guide you further.

It might not provide you instant results, but this exercise will stand you in good stead in the months/years to come.

# ANDHRA CHAMBER OF COMMERCE SERVICES AT A GLANCE



Issue of Certificate of Origin and Attestation / Certification of documents for export shipment



Issue of introductory letters to Members proceeding Abroad on Business.



Issue of recommendation letters to Foreign Embassies / Consulates in India for grant of visa to Member-Businessmen proceeding Abroad on Business.



Statistical data regarding Industries, Exports, Imports etc



Information on Trade prospects, Business and Economic conditions in India and Abroad.



Information on sources of supply – India and Abroad



Aid through Sister Chambers of Commerce in India and Abroad in establishing trade contacts.



Aid through the Representatives of the Chamber on various Public bodies in removing anomalies or irregularities in the administration of various public services / statutory measures.



Access to Chamber's panel of Consultants on Taxation Matters



Establishment of Commercial / Business Incubator / Start Up Cell & Skill Development Centre – Academic and Industry Connect.



Provision of Free Consultancy Service on GST, Labour, Income Tax, Customs, Import & Export, Banking & Finance, Patents, Trademarks & IPR, Company Law & Civil Laws, Technical Standards, Inspection & Testing and Startups – Business Consultancy by a Panel of Experts between 11 AM and 12.30 PM on the Second Saturday of every month at Chennai and Secunderabad offices of the Chamber.



Business Delegation Tours to foreign countries for development of two way trade between Indian and respective countries.



Organising Conferences, Seminars, Presentation Meetings on topics of Interest to trade & industry.



Special focus on Entrepreneurship Development.



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## Meeting Hall



Chennai



Secunderabad



Visakhapatnam

For Booking Meeting and Conference Halls – Please contact :  
Secretariat at Chennai, Secunderabad and Visakhapatnam

# CONSUMER PRICE INDEX

## NUMBERS FOR INDUSTRIAL WORKERS (BASE 2016=100)

S. No.	State	Centre	OCT 2022	S. No.	State	Centre	OCT 2022
1	AP	Guntur	137.9	47	MHR	Mumbai	126.1
2		Nellore	132.1	48		Nagpur	129.6
3		Visakhapatnam	145.8	49		Nasik	123.6
4	ASM	Biswanath-Chariali	136.6	50		Pune	124.2
5		Doom-DoomaTinsukia	147.4	51		Solapur	139.4
6		Guwahati	146.7	52		Thane	125.5*
7		Labac-Silchar	135.1	53	MEG	Shillong	141.8
8		Numaligarh-Golaghat	137.5*	54	ODI	Angul-Talchar	143.4
9		Sibsagar	135.9	55		Cuttack	141.7
10	BIH	Munger-Jamalpur	134.1	56		Keonjhar	141.5
11		Patna	130.8	57	PUD	Puducherry	137.0
12	CHD	Chandigarh	137.6	58	PUN	Amritsar	126.9
13	CHS	Bhilai	124.3	59		Jalandhar	135.5*
14		Korba	133.1	60		Ludhiana	137.4
15		Raipur	130.9	61		Sangrur	131.6
16	DNH	Dadra & Nagar Haveli	125.4	62	RJN	Alwar	128.5
17	DLI	Delhi	129.9	63		Bhilwara	129.7
18	GOA	Goa	126.9	64		Jaipur	126.2
19	GUJ	Ahmedabad	128.5*	65	TN	Chennai	129.9
20		Bhavnagar	131.3	66		Coimbatore	128.4
21		Rajkot	133.3	67		Coonoor	131.8
22		Surat	126.4	68		Madurai	136.4
23		Vadodara	127.4	69		Salem	130.3
24	HRY	Faridabad	130.8	70		Tirunelveli	138.2
25		Gurugram	136.1	71		Virudhu Nagar	129.5 <sup>4</sup>
26		Yamunanagar	133.6	72	TEL	Hyderabad	133.4
27	HP	Himachal Pradesh	131.7	73		Mancheriyal	143.0
28	J&K	Jammu & Kashmir	137.3	74		Warangal	136.2
29	JRK	Bokaro	129.1	75	TRP	Tripura	133.1
30		Dhanbad-Jharia	137.3	76	UP	Agra	137.3
31		Jamshedpur	140.8	77		Ghaziabad/G.B.Nagar	135.7
32		Ramgarh	134.2	78		Kanpur	135.2
33	KNT	Belgaum	134.8	79		Lucknow	140.8
34		Bengaluru	125.0	80		Varanasi	135.2
35		Chikmagalur	125.5*	81	UTK	Udham Singh Nagar	142.3
36		Davanagere	136.5 <sup>4</sup>	82	WB	Darjeeling	125.2
37		Hubli-Dharwad	127.7	83		Durgapur	137.4
38		Mercara-Kodagu	129.2	84		Haldia	122.5 <sup>4</sup>
39		Mysore	132.0	85		Howrah	135.5
40	KRL	Ernakulam/Alwaye	134.1	86		Jalpaiguri	134.5
41		Idukki	134.8	87		Kolkata	141.0
42		Kollam	133.0	88		Raniganj	142.4
43	MP	Bhopal	127.2	ALL INDIA INDEX			132.5
44		Chhindwara	129.1	1. The CPI-IW for the month of November 2022 will be released on 31st December, 2022.			
45		Indore	126.7	2. E-Mail Address : cpiwcr@gmail.com; website: <a href="http://www.labourbureaunew.gov.in">http://www.labourbureaunew.gov.in</a>			
46		Jabalpur	132.9	* Rounded up from second decimal place.			

## Holidays list of Andhra Chamber of Commerce for the year 2023

January	16	Monday	Thiruvalluvar Day / Sankranti (+)
January	17	Tuesday	Uzhavar Thirunal (+)
January	26	Thursday	Republic Day
February	18	Saturday	Maha Shivaratri (@) (#)
March	7	Tuesday	Holi (#)
March	22	Wednesday	Telugu New Year's Day / Ugadi (+) (#)
March	30	Thursday	Sri Rama Navami (#)
April	7	Friday	Good Friday
April	14	Friday	Tamil New Year's Day / Dr. B.R.Ambedkar's Birthday
April	22	Saturday	Ramzan
May	1	Monday	May Day
July	29	Saturday	Moharram
August	15	Tuesday	Independence Day
September	6	Wednesday	Krishna Jayanthi / Sri Krishna Astami (+) (@)
September	7	Thursday	Sri Krishna Astami (#)
September	18	Monday	Vinayaka Chavithi (#)
October	2	Monday	Gandhi Jayanthi
October	23	Monday	Ayutha Pooja (+) (@)
October	24	Tuesday	Vijaya Dasami (+) (#)
November	27	Monday	Karthika Purnima / Gurunanak Jayanthi (#)
December	25	Monday	Christmas

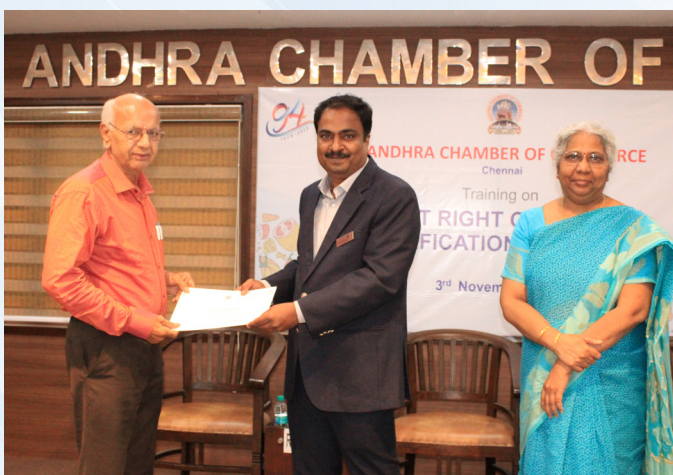
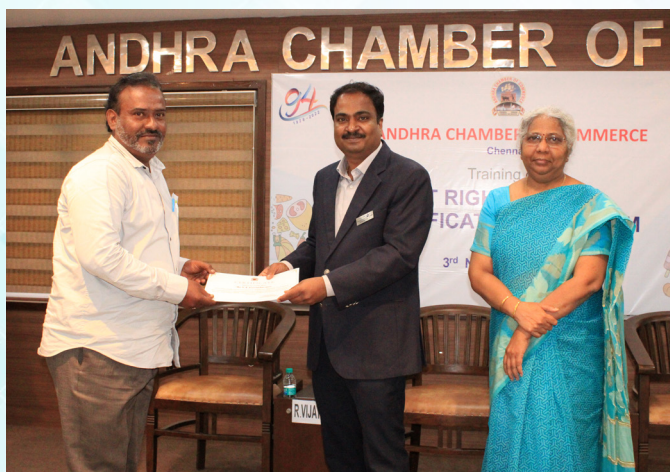
(@) Holidays for Andhra Pradesh only      (+) Holidays for Tamil Nadu only

(#) Holidays for Telangana only

**Please Note: All 1st and 3<sup>rd</sup> Saturday are holidays**

# Picture Gallery

Training Program on “Eat Right Campus Certification held on the 03<sup>rd</sup> November 2022“ @ Chamber’s conference hall, Chennai.



**ACC – MMA 100th Joint Session “On Changing Leadership Expectations”  
held on the 18th November 2022 @ mma Management centre**



# A Webinar on “Re-define Your Business with Bio-Tech Knowledge” on the 23<sup>rd</sup> November 2022.

**BioIndustries:-**

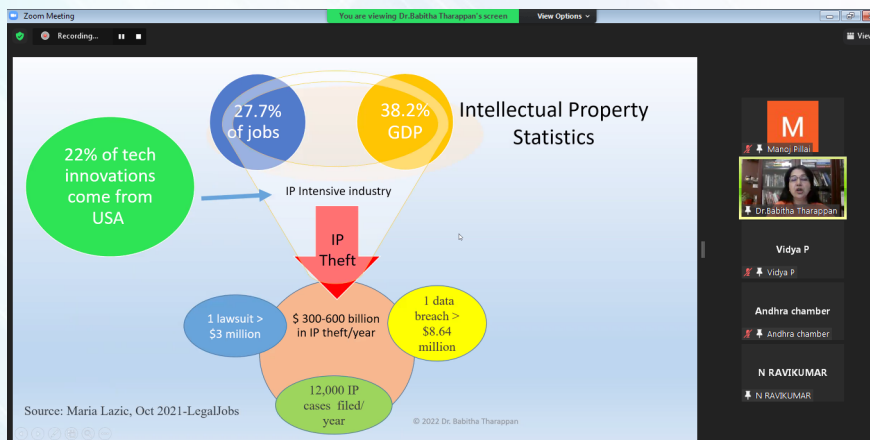
- In 2021, the bioindustrial segment was estimated at \$10.3 billion compared to \$55.1 billion in 2020
- This segment registered a strong growth of 101.3% in 2021

Bioindustrial segment is categorized into two verticals:-

- Biofuels/Bioenergy- registered a whopping 138.8% growth
- Industrial Enzymes- Showed a strong growth of 65.7%
- Biodiesel value is estimated to be \$213 million
- Bioplastic market was valued at \$515 million in 2021 as compared to \$ 325 million in 2020
- Enzyme market was estimated at \$4297 billion in 2021 as compared to \$ 2600 billion in 2020 recording 65% growth

**BioAgriculture:-**

- Comprises of BT cotton, Bio pesticides, Bio stimulants and bio fertilizers
- Bioeconomy value of BioAgri Segment was estimated at \$10.48 billion
- BT cotton is the main stay which contribute about 92% share of the total Bioagri economy cultivating more than 6 million hectares
- The growth of the transgenic crops sector is highest in India, nearly 20% whereas the international average growth in this sector is 13%





# ACC Bulletin - Advt Tariff

12 Issues of each 1/2 page will be ₹ 12500/- per annum plus GST

12 Issues of full page will be ₹ 20,000/- per annum plus GST

First come first serve basis the space will be allotted. Member organisations will be give first preference. We welcome your support to have more reach out and more viewing for your Advt and Business.

**Please contact**

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Tel : + 91 44 24315277 +91 9840248688  
Email : andhrachamber1@gmail.com



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Phone: 040-27840844, Fax: 040-27840767;

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**SMT R. Vijaya Lakshmi, Secretary General.**

Email ID : secretary@andhrachamber.com



# UPDATATION OF MEMBERSHIP DETAILS

## Kind Attn: Members

Dear Sir/Madam;

We are updating the database – Members business details in our records. We request you to kindly inform the Chamber if there are any changes in your mailing list – Address, contact details, Name of the representative, change in the Email-ids and Telephone numbers in the below mentioned format.

Please forward the same to the Chamber by **Email: [andhrachamber1@gmail.com](mailto:andhrachamber1@gmail.com)** duly filled in for making necessary changes in our records. Please extend your cooperation support in this regard without delay.

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<b>Fax</b>	
<b>Mob</b>	
<b>Email</b>	
<b>Est.</b>	
<b>Website</b>	
<b>GST No</b>	
<b>Name of the representative – Designation in the company</b>	
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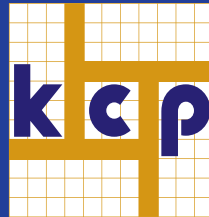
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