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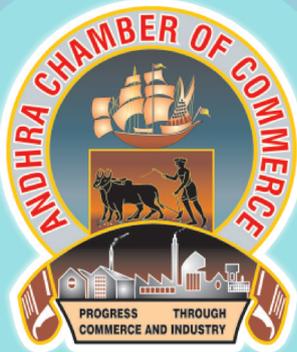


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# ANDHRA CHAMBER OF COMMERCE

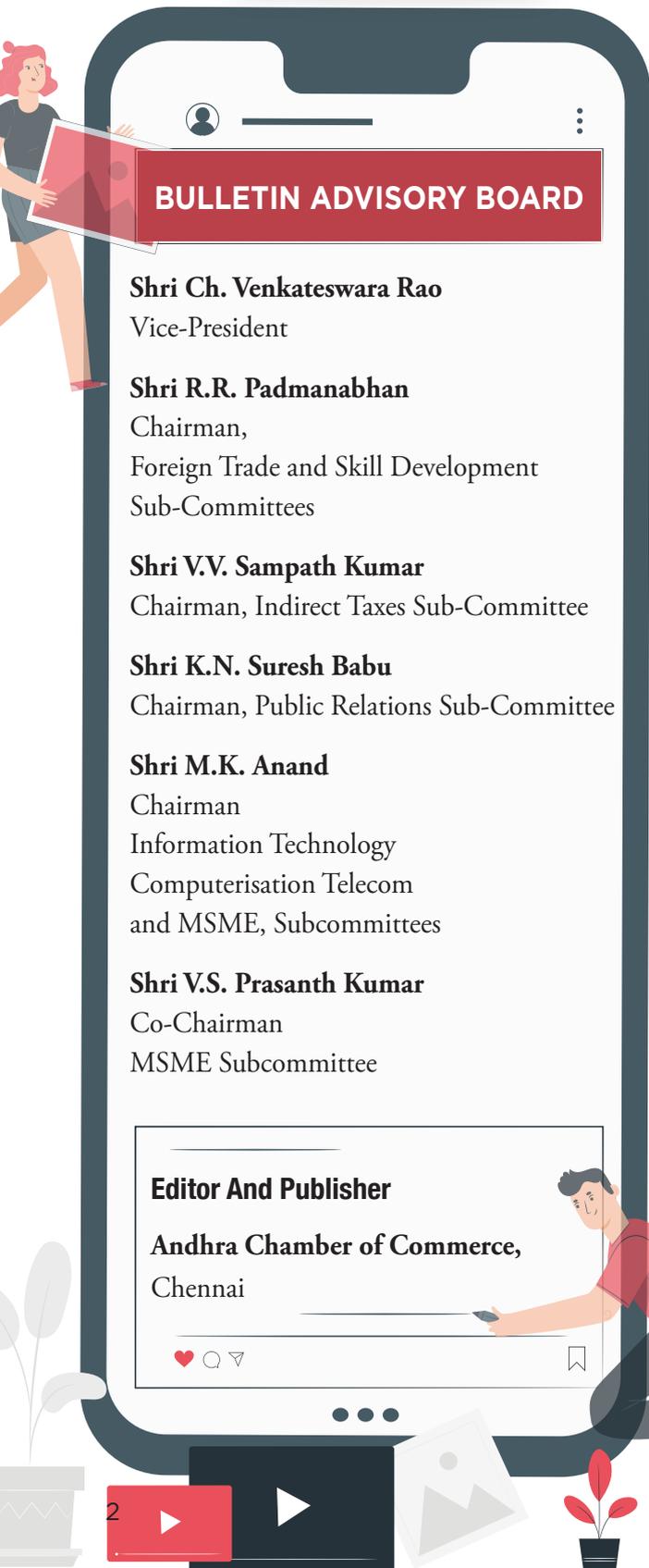
## INFORMATION BULLETIN PROGRESS THROUGH COMMERCE AND INDUSTRY



Programme on

**“TRAVEL & TOURISM – THE WAY FORWARD”**

on the 29th March 2022, Chennai



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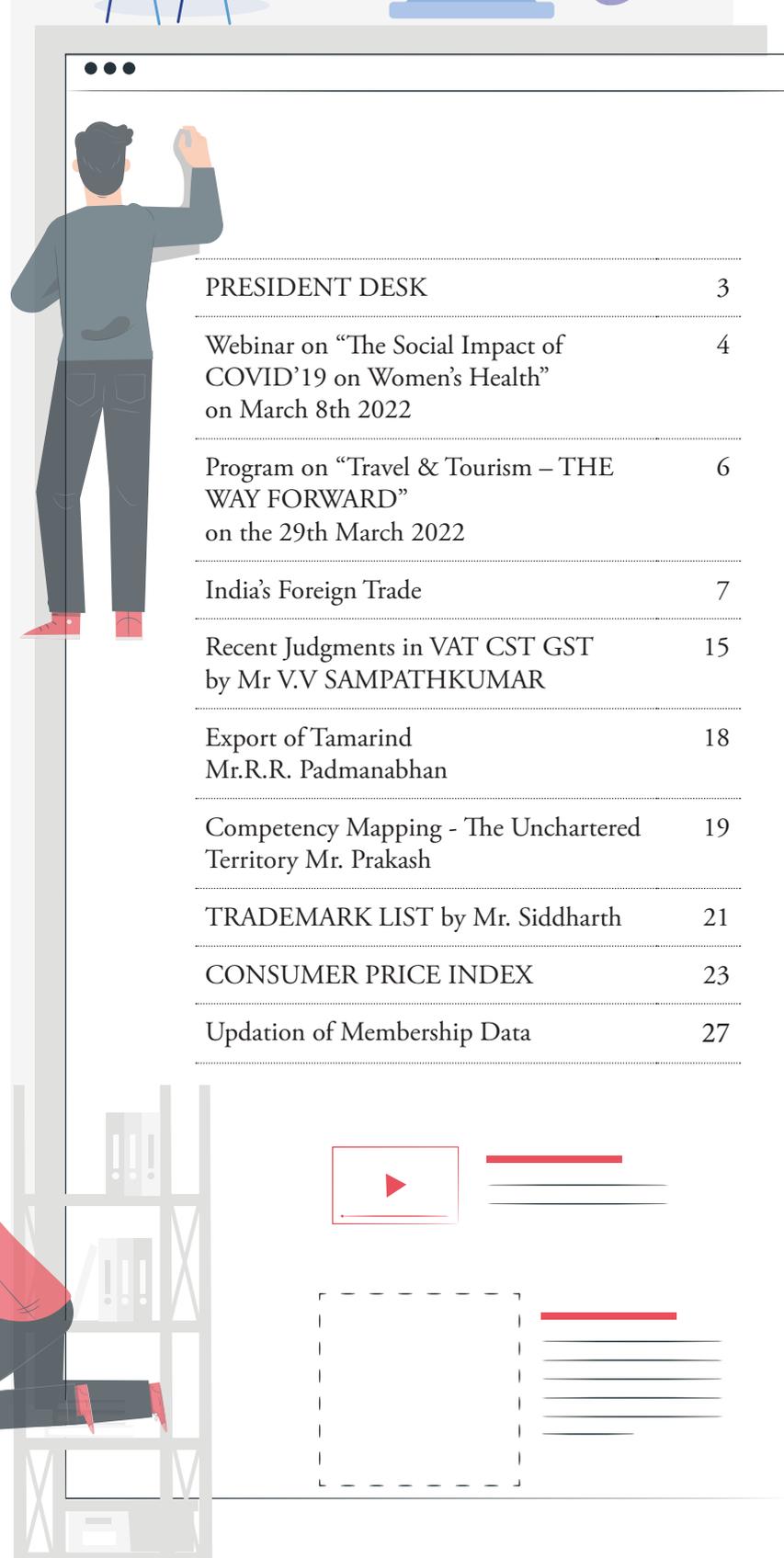
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## **PRESIDENT'S** *Desk*

I wish you all a very Happy Ugadi and Tamil New Year !

Almost two years after the World Health Organization declared COVID-19 a pandemic, the world is coming to terms with the disruptions caused by the virus.

Indeed, rays of recovery are beginning to emerge in our economies. The International Monetary Fund (IMF) projects that the global economy will grow by 6% and forecasts 9.5% growth in the Indian economy. At the same time, the world is seeing exponential growth in digital services and infrastructure, from the adoption of large-scale work-from-home arrangements to the use of cloud services and videoconferencing.

Many tech leaders have noted that the advancements in digital transformation that were achieved within a couple of months would have normally taken two to three years. These are hopeful signs, but there is still much work to be done.

In collaboration with the Friedrich Naumann Foundation (FNF), our Chamber made a humble beginning in 2019 to create an awareness on E commerce and Digital Marketing and organised various programmes during 2020 & 2021 on how to incorporate the Digital marketing tools in business for better productivity and profitability.

This year also, the Chamber is planning to organise programmes on “Empowering MSMEs through Digital Technologies” with a focus on Facebook and Instagram from April onwards in Chennai, Hyderabad, Vizag and Vijayawada.

Industry members can attend these programme and enhance their skills.

**Dr V.L. INDIRADUTT**  
*President*

# CHAMBER NEWS



## Webinar on “The Social Impact of Covid’19 on Women’s Health” on the 8th March 2022

On the occasion of the International Women’s Day, Andhra Chamber of Commerce, organised a Webinar on “**The Social Impact of Covid’19 on Women’s Health**” on the 8<sup>th</sup> March 2022.

Dr V L Indira Dutt, President of the Andhra Chamber in her welcome address said that today we are celebrating International Women’s Day which is a global day for celebrating the social, economic, cultural and political achievements of women. The day also marks a call to action for accelerating gender parity.

Experts are learning more every day about the new coronavirus that causes COVID-19. Even if the fatality rate has been twice higher for men than for women, the Covid-19 pandemic has affected women more than men, both as frontline workers and at home. Worldwide, 70 percent of the health workforce is made up of women who are often frontline health workers (nurses, midwives and community health workers). Similarly, most of health facility service-staff (cleaners, laundry, catering) is made up of women.

Nearly 1 million Accredited Social Health Activists (ASHAs) assigned to rural villages and small towns across India are on the front lines of [the country’s fight against the coronavirus](#). Work-life has changed dramatically for health-care providers, with

the high physical demand imposed by wearing the protective equipment for the entire shift, fighting against the fear of contagion and bringing home the virus to relatives, dealing with the anxiety of masks or goggles not fitting properly or involuntary dirty gloves touching the face. Consequently, women are more likely to be exposed to the virus.

Lack of adequate domestic and emotional support can have consequences on women’s mental health. The risk of anxiety, depression and post-traumatic stress disorder (PTSD) is also much higher in women.

Dr. C. Swarnakumari, *M.D., D.G.O, F.A.C.S, Senior Consultant, Obstetrics & Gynaecologist, Apollo Hospitals, Chennai* in her presentation first paid homage to the Doctors, Nurses and front line workers who have lost their lives during this Covid by serving the people. She also mentioned that Ratan Tata said that this is the year of survival and not business. This is the second pandemic after 1918. Covid 19 is a global crisis. According to the Indian Medical Council 734 Doctors lost their lives during this Covid’19 pandemics. There are lot of domestic abuse and also women were too stressed looking after family & Children. In January 2021 vaccination was launched. We have to salute the scientists who found the vaccination for Covid 19. Only for this Covid 19 pandemic there were 24800 papers have been published and no other disease had so many.

Dr. Kola Sasikala (Paruchuri), *M.D., D.G.O., Senior Consultant, Obstetrics & Gynaecologist, Birth Right by Rainbow Hospital, Hyderabad* in her presentation said that second wave of Covid 19 was the worst hit. However old woman are they have to have the habit of doing some exercise/physical activity as it releases happy hormones which are feel good hormones and the immune response is better

Dr. Venkata Lakshmi Alla, *M.D, DCh., Neonatologist & Paediatrician, Rainbow Hospital, Banjara Hills, Hyderabad* in her presentation said that women have to take healthy diet comprises of fruits, vegetables and no junk food. Because of lack of physical activity, women are facing vitamin D deficiency. Just by sitting and watching the TV, women tend to become obese which leads to lot of health complications. So women have to concentrate on having a healthy diet, especially post covid 19. She mentioned that the Government should come forward and announce the vaccination for children also soon.

Dr. M. Nirmala Prabhavathy, *MBBS, DDVL, PGDMCH, MBA (ISB) & I.A.S, Additional*

District Medical & Health Officer, Hyderabad in her presentation said that 70% of health workers are women, who are paid low and the Gender gap is so much. Gender based violence is more during Covid. More economic and social stress are being faced by women during covid. 81% impact of workforce during the lockdown. Addressing the Q & A, she mentioned that AIDS & Leprosy cases have decreased during this period. The medicines for the existing leprosy patients were delivered at home, she said.

Precautionary steps for the fourth wave of Covid should be to get vaccinated and follow the social distancing, sanitise and wear masks.

Dr Swarnakumari said that even during the Covid19, the pregnant woman should go for regular check-ups as otherwise there will be complications at the advanced stage of pregnancy. Pregnant women also should get vaccinated after consulting the Gynecologist.

The participants said that the programme is the need of the hour and very informative and useful.



## **Programme on ‘Travel & Tourism – the way forward’ on the 29th March 2022 at 4 p.m.**

The travel, tourism and hospitality industry has been decimated by the impact of the coronavirus COVID-19 outbreak. Countries are still actively battling the deadly virus but societies and industries are now looking to rebuild and re-emerge from the crisis.

COVID-19 has brought the momentum of the travel industry to a halt for the last two years. While headlines such as travel bans and major event cancellations make that progress seem like a thing of the distant past, it's important to remember that the industry was healthy and shattering records before the pandemic hit. To understand what is the way forward in the travel sector to both common people who want to travel on vacations and also for business people who want to travel to other countries to expand their business, this programme was organised by the Chamber.

Dr V L Indira Dutt, President in her welcome address said that the travel and hospitality industry has weathered many catastrophic events, such as 9/11 and the Great Recession, and in every circumstance, travel always climbed back and flourished, whereas “COVID-19 is unique in that there's no clear end in sight or economic model to predict how long the virus will pose a risk.

A deep decline in international travel led to a loss of about USD 1.3 trillion in export revenues, more than 11 times the loss during the last economic crisis in 2009. 100 to 120 million tourism jobs were put at risk, a large portion in small and medium-sized enterprises.

Despite these challenges, history has shown us that travel is one of the world's most resilient

industries — and while we don't know exactly when travellers will be back in force, we can be certain that they will be back soon.

Ms Swarna Rekha, Chairman of the Travel & Tourism Sub Committee of the Chamber introduced the Speakers Mr Manish Kripalani, Chairman, Outbound Tour Operator Assn of India, Southern Chapter Managing Director - Baywatch Travels Pvt Ltd & Kalaimamani Mr V.K.T.Balan, Chairman & Managing Director - Madura Travel Service Pvt Ltd. President, Tamil Nadu Tourism Federation.

Mr Manish in his address said that with various countries lifting up the travel ban, RT PCR Test etc., the industry is slowly opening up and that this programme is the need of the hour as the summer vacation is fast approaching and people are planning to go on family vacations while the businessmen are eagerly looking forward to explore the opportunities to improve their business in other countries. He also explained the various problems faced by the travel sector during this covid times.

Kalaimamani Mr V.K.T.Balan in his address said that domestic travel is picking up fast and there are very beautiful and scenic locations in India itself which people can explore. Though Corona cases have gone down now in the country, it is wise to travel with safety precautions.

Ms.Rathi Nilakandan, Co Chairman of the Travel & Tourism subcommittee of the Chamber proposed vote of thanks.

There was a Q & A session which was followed by Hi Tea. The feedback of the programme was good.

# FOREIGN TRADE STATISTICS

**India's Services exports for the first time achieve the targeted \$ 250 Billion during April-March 2021-22, exhibiting a positive growth of 21.31 per cent over the fiscal 2020-21**

**India's overall exports (Merchandise and Services) touch an all-time high of USD 669.65 Billion in April-March 2021-22, jumping by 34.50 per cent over the same period last year**

**"Services sector achieved the all-time high despite Services like Tourism, Aviation and Hospitality industry being severely affected due to the Covid-19 pandemic": Shri Piyush Goyal**

## INDIA'S FOREIGN TRADE: MARCH 2022

INDIA'S FOREIGN TRADE: March 2022

India's Services exports for the first time achieved the targeted \$ 250 Billion during April-March 2021-22\*, exhibiting a positive growth of 21.31 per cent over the fiscal 2020-21. For the month of March 2022, the estimated value of Services export is USD 22.52 Billion, exhibiting a positive growth of 8.31 per cent vis-a-vis March 2021.

India's overall exports (Merchandise and Services) touched an all-time high of USD 669.65 Billion in April-March 2021-22, jumping by 34.50 per cent over the same period last year. For the last month, March 2022, India's exports grew by 15.51 per cent in March 2022 to USD 64.75 Billion over the same period last year.

Addressing a press conference here today, the Minister of Commerce and Industry, Consumer Affairs, Food and Public Distribution and Textiles, Shri Piyush Goyal said India has achieved this exports high despite the slowdown in economy worldwide due to the Covid-19 pandemic and the recent geopolitical developments in Europe.

"Services sector has achieved the all-time high despite Services like Tourism, Aviation and Hospitality industry being severely affected due to the Covid-19 pandemic," he said.

Shri Goyal said India has been able to exceed the overall exports target of \$ 650 Billion due to the visionary leadership of the Prime Minister Shri Narendra Modi that we turn India into an export focussed economy. "The PM himself conducted

meetings with India's 180 missions abroad. Hectic parleys were held with the Export Promotion Councils and then the bar was set high, and yet doable," he said.

Shri Goyal said if we have to make India a developed nation, we will have to increase our international engagement. Government has struck vital trade deals with the UAE and Australia towards this end, he said, adding more FTAs and Comprehensive Trade Agreements are in the works with the EU, UK, Canada and Israel.

"Starting from 'whole of the Government' approach, today 'Whole of the Nation' has joined hands to make India emerge as a trusted partner at the international level, dedicating itself to turn into an economy that provides quality goods and services to the world," he said.

### **Following are details of India's Trade Data statistics:**

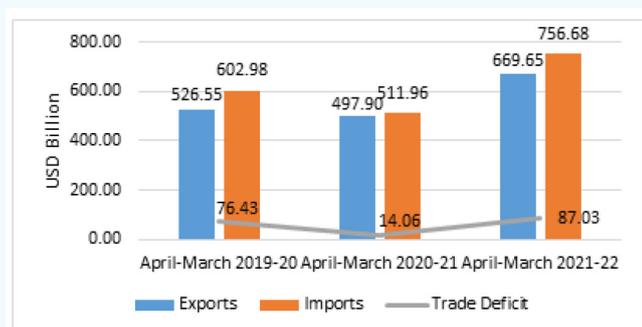
India's overall exports (Merchandise and Services combined) in April-March 2021-22\* are estimated to be USD 669.65 Billion, exhibiting a positive growth of 34.50 per cent over the same period last year and a positive growth of 27.18 per cent over April-March 2019-20. Overall imports in April-March 2021-22\* are estimated to be USD 756.68 Billion, exhibiting a positive growth of 47.80 per cent over the same period last year and a positive growth of 25.49 per cent over April-March 2019-20.

**Table 2: Trade during April-March 2021-22\***

		<b>April-March 2021-22 (USD Billion)</b>	<b>April-March 2020-21 (USD Billion)</b>	<b>April-March 2019-20 (USD Billion)</b>	<b>Growth vis-à-vis April- March 2020-21 (%)</b>	<b>Growth vis-à-vis April- March 2019-20 (%)</b>
Merchandise	Exports	419.65	291.81	313.36	43.81	33.92
	Imports	611.89	394.44	474.71	55.13	28.90
	Trade Balance	<b>-192.24</b>	<b>-102.63</b>	<b>-161.35</b>	<b>-87.32</b>	<b>-19.15</b>
Services*	Exports	250.00	206.09	213.19	21.31	17.27
	Imports	144.79	117.52	128.27	23.20	12.88
	Net of Services	<b>105.21</b>	<b>88.57</b>	<b>84.92</b>	<b>18.80</b>	<b>23.89</b>
Overall Trade (Merchandise+ Services)*	Exports	669.65	497.90	526.55	34.50	27.18
	Imports	756.68	511.96	602.98	47.80	25.49
	Trade Balance	<b>-87.03</b>	<b>-14.06</b>	<b>-76.43</b>	<b>-518.87</b>	<b>-13.87</b>

\* Note: The latest data for services sector released by RBI is for February 2022. The data for March 2022 is an estimation, which will be revised based on RBI's subsequent release. (ii) Data for 2019, 2020 and April to December 2021 are revised on pro-rata basis using quarterly balance of payments data.

**Fig 2: Overall Trade during April-March 2022\***



India's overall exports (Merchandise and Services combined) in March 2022\* are estimated to be USD 64.75 Billion, exhibiting a positive growth of 15.51 per cent over the same period last year and a positive growth of 65.80 per cent over March 2020. Overall imports in March 2022\* are estimated to be USD 73.90 Billion, exhibiting a positive growth of 20.83 per cent over the same period last year and a positive growth of 77.82 per cent over March 2020.

**Table 1: Trade during March 2022\***

		<b>March 2022 (USD Billion)</b>	<b>March 2021 (USD Billion)</b>	<b>March 2020 (USD Billion)</b>	<b>Growth vis-à-vis March 2021 (%)</b>	<b>Growth vis-à-vis March 2020 (%)</b>
Merchandise	Exports	42.22	35.26	21.49	19.76	96.48
	Imports	60.74	48.90	31.47	24.21	93.00
	Trade Balance	<b>-18.51</b>	<b>-13.64</b>	<b>-9.98</b>	<b>-35.72</b>	<b>-85.51</b>
Services*	Exports	22.52	20.80	17.56	8.31	28.25
	Imports	13.16	12.26	10.09	7.33	30.46
	Net of Services	<b>9.36</b>	<b>8.53</b>	<b>7.47</b>	<b>9.71</b>	<b>25.28</b>
Overall Trade (Merchandise+ Services)*	Exports	64.75	56.05	39.05	15.51	65.80
	Imports	73.90	61.16	41.56	20.83	77.82
	Trade Balance	<b>-9.15</b>	<b>-5.11</b>	<b>-2.51</b>	<b>-79.18</b>	<b>-265.14</b>

\* Note: The latest data for services sector released by RBI is for February 2022. The data for March 2022 is an estimation, which will be revised based on RBI's subsequent release. (ii) Data for 2019, 2020 and April to December 2021 are revised on pro-rata basis using quarterly balance of payments data.

**Fig 1: Overall Trade during March 2022\***  
**MERCHANDISE TRADE**

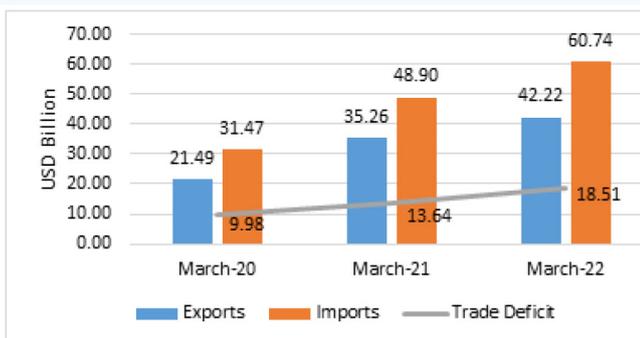


Merchandise exports in March 2022 were USD 42.22 Billion, as compared to USD 35.26 Billion in March 2021, exhibiting a positive growth of 19.76 per cent. As compared to March 2020, exports in March 2022 exhibited a positive growth of 96.48 per cent.

Merchandise imports in March 2022 were USD 60.74 Billion, which is an increase of 24.21 per cent over imports of USD 48.90 Billion in March 2021. Imports in March 2022 have registered a positive growth of 93.00 per cent in comparison to March 2020.

The merchandise trade balance for March 2022 was estimated at USD (-) 18.51 Billion as against USD (-) 13.64 Billion in March 2021, which is a decline of (-) 35.72 per cent. As compared to March 2020 (USD (-) 9.98 Billion), trade balance in March 2022 exhibited a negative growth of (-) 85.51 per cent.

**Fig 3: Merchandise Trade during March 2022**

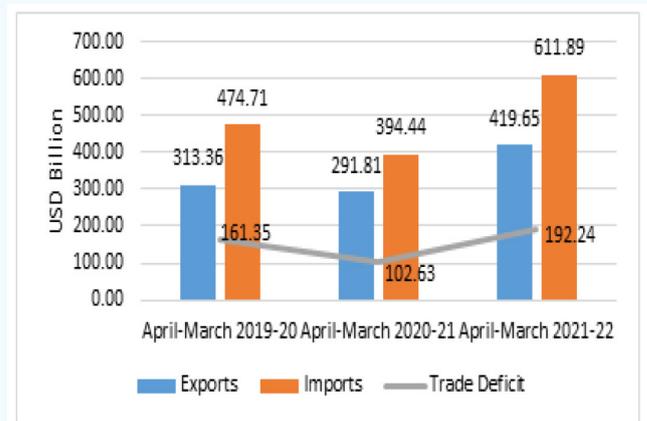


Merchandise exports for the period April-March 2021-22 was USD 419.65 Billion as against USD 291.81 Billion during the period April-March 2020-21, registering a positive growth of 43.81 per cent. As compared to April-March 2019-20, exports in April-March 2021-22 exhibited a positive growth of 33.92 per cent.

Merchandise imports for the period April-March 2021-22 was USD 611.89 Billion as against USD 394.44 Billion during the period April-March 2020-21, registering a positive growth of 55.13 per cent. Imports in April-March 2021-22 have registered a positive growth of 28.90 per cent in comparison to April-March 2019-20.

The merchandise trade balance for April-March 2021-22 was estimated at USD (-) 192.24 Billion as against USD (-) 102.63 Billion in April-March 2020-21, which is a decline of (-) 87.32 per cent. As compared to April-March 2019-20 (USD (-) 161.35 Billion), trade balance in April-March 2021-22 exhibited a negative growth of (-) 19.15 per cent.

**Fig 4: Merchandise Trade during April-March 2021-22**



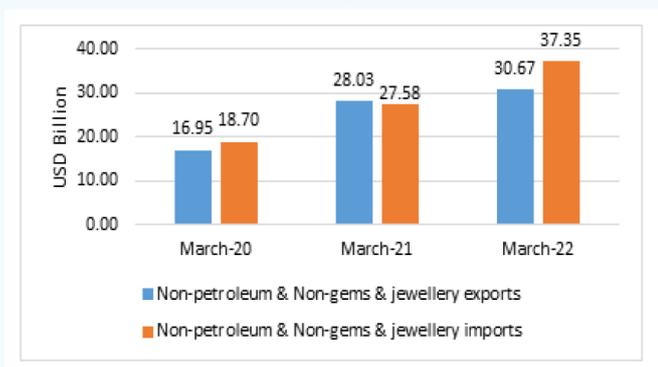
Non-petroleum and non-gems & jewellery exports in March 2022 were USD 30.67 Billion, registering a positive growth of 9.40 per cent over non-petroleum and non-gems & jewellery exports of USD 28.03 Billion in March 2021 and a positive growth of 80.90 per cent over non-petroleum and non-gems & jewellery exports of USD 16.95 Billion in March 2020.

Non-petroleum, non-gems & jewellery (gold, silver & precious metals) imports were USD 37.35 Billion in March 2022 with a positive growth of 35.44 per cent over Non-petroleum, non-gems & jewellery imports of USD 27.58 Billion in March 2021 and a positive growth of 99.77 per cent over Non-petroleum, non-gems & jewellery imports of USD 18.70 Billion in March 2020.

**Table 3: Trade excluding Petroleum and Gems & Jewellery during March 2022**

	March 2022 (USD Billion)	March 2021 (USD Billion)	March 2020 (USD Billion)	Growth vis-à-vis March 2021 (%)	Growth vis-à-vis March 2020 (%)
Non- petroleum exports	34.45	31.65	18.97	8.85	81.57
Non- petroleum imports	41.95	38.63	21.42	8.59	95.79
Non-petroleum & Non Gems & Jewellery exports	30.67	28.03	16.95	9.40	80.90
Non-petroleum & Non Gems & Jewellery imports*	37.35	27.58	18.70	35.44	99.77

Note: Gems & Jewellery Imports include Gold, Silver & Pearls, precious & Semi-precious stones

**Fig 5: Trade excluding Petroleum and Gems & Jewellery during March 2022**

Non-petroleum and non-gems & jewellery exports during April-March 2021-22 was USD 315.11 Billion, an increase of 31.31 per cent over

non-petroleum and non-gems & jewellery exports of USD 239.98 Billion in April-March 2020-21 and an increase of 33.42 per cent over non-petroleum and non-gems & jewellery exports of USD 236.17 Billion in April-March 2019-20.

Non-petroleum, non-gems & jewellery (gold, silver & precious metals) imports were USD 370.36 Billion in April-March 2021-22, recording a positive growth of 43.85 per cent, as compared to Non-petroleum, non-gems & jewellery imports of USD 257.47 Billion in April-March 2020-21 and a positive growth of 27.38 per cent over USD 290.74 Billion in April- March 2019-20.

**Table 4: Trade excluding Petroleum and Gems & Jewellery during April-March 2021-22**

	April- March 2021-22 (USD Billion)	April- March 2020-21 (USD Billion)	April- March 2019-20 (USD Billion)	Growth vis-à-vis April- March 2020-21 (%)	Growth vis-à-vis April- March 2019-20 (%)
Non-petroleum exports	354.21	266.00	272.07	33.16	30.19
Non-petroleum imports	450.82	311.75	344.16	44.61	30.99
Non-petroleum & Non Gems & Jewellery exports	315.11	239.98	236.17	31.31	33.42
Non-petroleum & Non Gems & Jewellery imports*	370.36	257.47	290.74	43.85	27.38

Note: Gems & Jewellery Imports include Gold, Silver & Pearls, precious & Semi-precious stones

**Fig 6: Trade excluding Petroleum and Gems & Jewellery during April-March 2021-22**

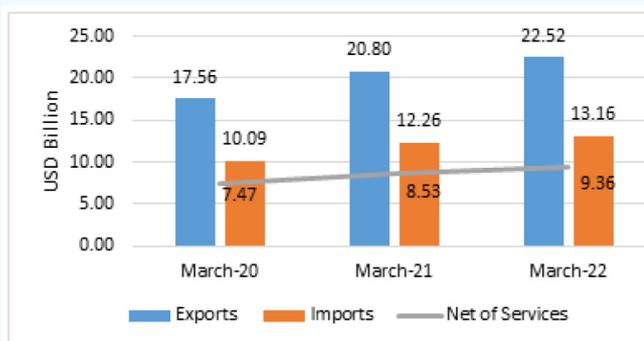
**SERVICES TRADE**

The estimated value of services export for March 2022\* is USD 22.52 Billion, exhibiting a positive growth of 8.31 per cent vis-a-vis March 2021 (USD 20.80 Billion) and a positive growth of 28.25 per cent vis-à-vis March 2020 (USD 17.56 Billion).

The estimated value of services import for March 2022\* is USD 13.16 Billion exhibiting a positive growth of 7.33 per cent vis-à-vis March 2021 (USD 12.26 Billion) and a positive growth of 30.46 per cent vis-à-vis March 2020 (USD 10.09 Billion).

The services trade balance in March 2022\* is estimated at USD 9.36 Billion, which is an increase of 9.71 per cent over March 2021 (USD 8.53 Billion) and an increase of 25.28 per cent over March 2020 (USD 7.47 Billion).

**Fig 7: Services Trade during March 2022\***



**Table 5: Export Growth in Commodity Groups in March 2022**

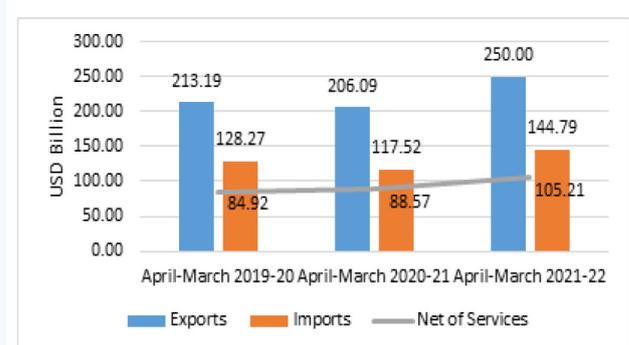
Sl. No.	Commodities	(Values in Million USD)		% Change
		MAR'21	MAR'22	MAR'22
<b>Commodity groups exhibiting positive growth</b>				
1	Petroleum Products	3609.36	7775.16	115.42
2	Leather & leather products	317.79	413.11	29.99
3	Electronic Goods	1400.67	1818.42	29.82
4	Cereal preparations & miscellaneous processed items	191.60	242.02	26.32
5	Other cereals	78.80	97.04	23.15
6	RMG of all Textiles	1425.95	1740.35	22.05
7	Organic & Inorganic Chemicals	2288.87	2793.18	22.03
8	Cotton Yarn/Fabs./made-ups, Handloom Products etc.	1105.05	1342.97	21.53
9	Plastic & Linoleum	719.54	850.71	18.23
10	Coffee	97.41	114.70	17.75

The estimated value of services export for April-March 2021-22\* is USD 250.00 Billion, exhibiting a positive growth of 21.31 per cent vis-a-vis April-March 2020-21 (USD 206.09 Billion) and a positive growth of 17.27 per cent vis-à-vis April-March 2019-20 (USD 213.19 Billion).

The estimated value of services imports for April-March 2021-22\* is USD 144.79 Billion exhibiting a positive growth of 23.20 per cent vis-à-vis April-March 2020-21 (USD 117.52 Billion) and a positive growth of 12.88 per cent vis-à-vis April-March 2019-20 (USD 128.27 Billion).

The services trade balance for April-March 2021-22\* was estimated at USD 105.21 Billion as against USD 88.57 Billion in April-March 2020-21, which is an increase of 18.80 per cent. As compared to April-March 2019-20 (USD 84.92 Billion), net of services in April-March 2021-22\* exhibited a positive growth of 23.89 per cent.

**Fig 8: Services Trade during April-March 2021-22\***



Sl. No.	Commodities	(Values in Million USD)		% Change
		MAR'21	MAR'22	MAR'22
11	Engineering Goods	9298.36	10877.53	16.98
12	Man-made Yarn/Fabs./made-ups etc.	459.94	527.69	14.73
13	Jute Mfg. including Floor Covering	44.48	49.29	10.82
14	Tea	53.38	58.27	9.16
15	Marine Products	554.25	598.23	7.93
16	Meat, dairy & poultry products	345.05	368.68	6.85
17	Gems & Jewellery	3613.01	3779.52	4.61
18	Ceramic products & glassware	323.45	337.79	4.43
19	Drugs & Pharmaceuticals	2295.05	2391.41	4.20
20	Tobacco	85.62	86.42	0.93
21	Iron Ore	720.88	339.83	-52.86
22	Oil Meals	193.91	101.00	-47.91
23	Mica, Coal & Other Ores, Minerals including processed minerals	952.95	569.88	-40.20
24	Oil seeds	107.67	87.56	-18.68
25	Spices	447.78	388.16	-13.31
26	Rice	1116.54	1023.33	-8.35
27	Handicrafts excl. hand made carpet	176.71	174.26	-1.39
28	Carpet	157.17	155.09	-1.32
29	Fruits & Vegetables	377.10	372.72	-1.16
30	Cashew	40.44	40.09	-0.87

**Table 6: Import Growth in Commodity Groups in March 2022**

Sl. No.	Commodities	(Values in Million USD)		% Change
		MAR'21	MAR'22	MAR'22
Commodity Groups exhibiting positive growth				
1	Silver	9.85	124.98	1168.83
2	Fertilisers, Crude & manufactured	204.16	1656.78	711.51
3	Coal, Coke & Briquettes, etc.	1735.74	4594.32	164.69
4	Pulses	77.28	142.84	84.83
5	Petroleum, Crude & products	10271.38	18793.68	82.97
6	Medicinal & Pharmaceutical products	630.08	1148.93	82.35
7	Vegetable Oil	1076.81	1734.60	61.09
8	Pulp and Waste paper	91.38	146.03	59.81
9	Newsprint	17.54	27.74	58.15
10	Cotton Raw & Waste	40.42	61.97	53.32
11	Electronic goods	5864.15	8530.46	45.47
12	Pearls, precious & Semi-precious stones	2547.27	3428.31	34.59
13	Organic & Inorganic Chemicals	2102.57	2792.15	32.80
14	Metaliferrous ores & other minerals	455.83	586.51	28.67
15	Leather & leather products	69.35	81.49	17.51

Sl. No.	Commodities	(Values in Million USD)		% Change
		MAR'21	MAR'22	MAR'22
16	Fruits & vegetables	185.43	217.48	17.28
17	Iron & Steel	1328.44	1493.30	12.41
18	Non-ferrous metals	1400.11	1572.58	12.32
19	Artificial resins, plastic materials, etc.	1719.92	1928.57	12.13
20	Sulphur & Unroasted Iron Pyrites	27.82	29.59	6.36
21	Wood & Wood products	526.99	546.00	3.61
22	Machinery, electrical & non-electrical	3513.68	3546.06	0.92
23	Gold	8493.69	1041.17	-87.74
24	Project goods	66.10	45.85	-30.64
25	Dyeing/tanning/colouring materials.	385.55	342.36	-11.20
26	Machine tools	355.36	325.05	-8.53
27	Transport equipment	2210.75	2032.72	-8.05
28	Professional instrument, Optical goods, etc.	560.18	532.08	-5.02
29	Textile yarn Fabric, made-up articles	167.98	163.41	-2.72
30	Chemical material & products	914.21	909.74	-0.49
Sl. No.	Commodities	(Values in Million USD)		% Change
		MAR'21	MAR'22	MAR'22

Commodity Groups exhibiting negative growth

**Table 7: MERCHANDISE TRADE**

EXPORTS & IMPORTS: (Rs. Crore) (PROVISIONAL)		
	MARCH	APRIL-MARCH
<b>EXPORTS(including re-exports)</b>		
2019-20	1,59,784.62	22,19,854.18
2020-21	2,56,642.68	21,59,043.22
2021-22	3,21,934.84	31,29,096.20
<b>%Growth 2021-22/ 2020-21</b>	25.44	44.93
<b>%Growth 2021-22/ 2019-20</b>	101.48	40.96
<b>IMPORTS</b>		
2019-20	2,33,988.47	33,60,954.46
2020-21	3,55,948.52	29,15,957.70
2021-22	4,63,100.32	45,63,803.96
<b>%Growth 2021-22/ 2020-21</b>	30.10	56.51
<b>%Growth 2021-22/ 2019-20</b>	97.92	35.79
<b>TRADE BALANCE</b>		
2019-20	-74,203.85	-11,41,100.28
2020-21	-99,305.84	-7,56,914.48
2021-22	-1,41,165.48	-14,34,707.75

**Table 8: SERVICES TRADE**

<b>EXPORTS &amp; IMPORTS (SERVICES) : (US \$ Billion)</b>		
<b>(PROVISIONAL)</b>	<b>February 2022</b>	<b>April-February 2021-22</b>
<b>EXPORTS (Receipts)</b>	21.25	227.48
<b>IMPORTS (Payments)</b>	12.95	131.62
<b>TRADE BALANCE</b>	8.30	95.85
<b>EXPORTS &amp; IMPORTS (SERVICES): (Rs. Crore)</b>		
<b>(PROVISIONAL)</b>	<b>February 2022</b>	<b>April-February 2021-22</b>
<b>EXPORTS (Receipts)</b>	1,59,381.59	16,91,958.35
<b>IMPORTS (Payments)</b>	97,159.02	9,79,163.99
<b>TRADE BALANCE</b>	62,222.57	7,12,794.35
Source: RBI Press Release dated 1st April 2022		

\*Link for quick Estimates



# RECENT JUDGMENTS

## in VAT CST GST



**Shri V.V. Sampathkumar**  
*Chairman, Indirect Taxes Sub-Committee, ACC*

**Alternative remedy:** Despite the orders of this Court, the respondent did not furnish a copy of the report dated 03.06.2013, but proceeded to pass the orders dated 08.09.2021. Later in another WP, the learned Judge also, without properly appreciating the said fact, dismissed the WPs and directed them to avail the alternate remedy. The copy of the report dated 03.06.2013 along with notice dated 17.09.2021 was served on the appellant, after the service of the order dated 08.09.2021, which is impugned in the WPs. The appellant prayed to allow these Writ appeals by setting aside the impugned orders. Having regard to the availability of efficacious alternative appeal remedy to the appellant and they are in possession of all the required documents, the Court permitted the appellant to file appeal raising all the grounds available to them, along with pre-deposit of tax at 25%, before the Appellate Authority. **Tvl.Rajalakshmi Oils Vs CTO, Pollachi (West) Assessment Circle, W.A. Nos. 521, 523, 526 & 529 of 2022 DT : 16.03.2022**

**Order in WP:** As the appellant did not avail the opportunity of hearing granted to them, the assessing authority has passed the order of assessment. The learned Judge, taking note of the above facts, has rightly directed the appellant to assail the order



of the assessing officer by filing an appeal to the appellate authority. Stating so, the Court found no reason to interfere with such a direction issued by the learned Judge and dismissed this WA. **Bava Erectors Vs CTO, Cuddalore Taluk Assessment Circle WA.No.510 of 2022 DT : 11.03.2022**

**No interference in WP order:** After considering the entire materials available on record and the pleadings of both the parties, the first appellate authority rendered elaborate findings, while remanding the issue relating to penalty to the assessing officer, which was also confirmed by the Tribunal by the order impugned herein and therefore, the said well-considered findings, which appear to be reasonable, the court held, cannot be faulted,

for its interference **Voltas Limited Vs AC(CT) I, FTAC– II and others W.P.No.22069 of 2007 DT : 11.03.2022**

**Appeal and Pre-deposit** Learned single Judge disposed of the WP granting liberty to the writ petitioner to file an appeal, subject to the condition that they should deposit 50% of the disputed tax. Since the provision itself requires only 25% of the pre-deposit for filing statutory appeal before the appellate authority, this Court is of the opinion that the order of the learned Judge, which is impugned herein, is liable to be interfered to that extent and the impugned order dated 03.07.2019 passed in WP by the Single judge stands modified by reducing the deposit of the disputed tax at 50% to 25%. **M/s. Coimbatore Aero Based Control Systems P Ltd Vs AC (CT), R.S.Puram (East) Assessment Circle W.A. Nos. 3636, 3637, 3639 & 3646 of 2019 DT : 10.03.2022**

**Extraordinary Remedy:** It is settled law that writ is an extraordinary remedy not ordinarily entertained, when there are alternative remedies available. In other words, the proceedings under Article 226 of the Constitution of India is clearly a rule of discretion and it is a self-imposed restraint. The Hon'ble SC has repeatedly held that in fiscal statutes, this rule of restraint has to be applied with utmost rigour vide decision in Assistant Collector of Central Excise, Chandan Nagar, WB v. Dunlop India Ltd. [(1985) 1 SCC 260]. **Tvl. Bidhisha Sri Builders Vs AC (ST), Salem Town North Circle, W.A.Nos.476 & 477 of 2022 DT : 08.03.2022**

**Remittance of 25% Disputed tax:** The single Judge while disposing the WP, imposed the condition of paying 25% of the disputed tax on the appellant. The said condition, has not been complied with by them, till date. Therefore, the appellant, being the defaulter in complying with the directions issued by the learned Judge, cannot seek any indulgence of this court. **M/s. Thirumurugan Traders Vs CTO, Gr VII Enf (N), Chennai – 6 and STO, Harur Assessment Circle, W A No.2078 of 2018 DT : 03.03.2022**

**Defect in E-Way Bill:** Having considered rival submissions, the Court was inclined to dispose of these WPs stating that the absence of Entry in Part B in E-Way Bill can be condoned or not, is a question to be gone into by the Adjudicating Authority, before whom, it is open to the petitioner to raise all these points which have been raised before this Court for consideration. **M/s. Asian Paints Ltd Vs AC(ST), Adjudication, Intelligence I, Chennai–6 & DSTO, RS–III, Chennai W.P.Nos.7378 & 7384 of 2022 DT: 29.03.2022**

**Remand directions:** Portioner submitted that he has not claimed any ITC for the interstate sale for which Form A was also submitted. Without taking into account replies and the same not even have been referred in the impugned order since the Revenue has passed an order, there can be no doubt that order has been passed without considering the reply given by the petitioner. The court stated that “That the impugned order is set aside and the matter is remanded back to the respondent and the respondent while reconsidering the same, the reply already given by the petitioner two times shall be considered.” **M/s.Bhandari Foils and Tubes Ltd Vs AC (ST),Broadway Assessment Circle, WP Nos.6563 of 2022 DT : 23.03.2022**

**E-Way Bill and Goods detention:** Goods intercepting official found that the conveyance did not have a valid E-Way Bill or the E-Way Bill already obtained had expired. Hence, the court ruled that the impugned detention order as well as the SCN is tenable and do not require any interference of this Court. However, the court stated that it is open to the petitioner to give a BG for a sum proposed as penalty and if such BG is given, after accepting the same, the respondent Revenue can release the goods in question forthwith and the adjudication proceedings can go on. **M/s.Yash Pigments LLP Vs DSTO, Static RS, Intelligence-I, Chennai 6 and AC(ST), Adjudication, Intelligence-I, Chennai – 6. W P No.3920 of 2022 DT : 15.03.2022**

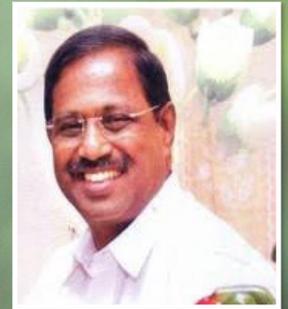
**Covid 19 situation – Limitation period :** Petitioner has not filed the return for consecutively

6 months. His registration was cancelled. Appeal preferred before the Appellate Authority. However, appeal was rejected through the impugned order dated 15.12.2021 in Appeal No.584/2021 on the sole ground that the appeal could not be entertained, because it is filed beyond the limitation period. Petitioner submit that, the issue with regard to the filing of appeal against various orders including the cancellation of registration like the petitioners' case filed before the Appellate Authority whether can be entertained or not in view of the Covid-19 situation, having been gone into and decided favourably by a learned Judge of this Court in a batch of WPs in M/s.Suguna Cutpiece Center Vs. Appellate DC(ST)(GST) in W.P.No.25048 of 2021 dated 31.01.2022. Considering this, the Court set aside the impugned orders and the matter is remitted back to the respondents. **Bullseye Event Management**

**Vs. Commissioner of GST & CE (Appeals-II), Chennai – 40 and The Superintendent of Central Tax Range I, Adyar Division, Chennai. W.P.No.1765 of 2022 DT : 15.03.2022**

**Opportunity:** Petition under Article 226 can be entertained only under three circumstances. I. Violation of principles of natural justice ii. Violation of statutory provisions, and iii. For want of jurisdiction. None of the above three circumstances is available, in this matter. There has been a notice issued before passing the impugned order by the Revenue and an opportunity of personal hearing was also given. This chance since has not been utilised by the petitioner, he cannot make a cry over the passing of the impugned order and dismissed the WP M/s. **Aurum Jewels Ltd Vs STO, Peddunaickenpet Assessment Circle, WP No.5899 of 2022 DT : 16.03.2022**





**Mr. R R Padmanabhan**

*Chairman, Foreign Trade and Skill Development  
Sub-Committees of the Chamber*

# Export of TAMARIND



**T**amarind is an integral part of Indian cuisine. Either it is South Indian Rasam or sambar or sweet-sour water in Panipuri in North, without tamarind the cuisine does not exist. In fact, tamarind is there in all cuisines of South and Southeast Asia. It is surprising that Tamarind is not of Indian origin but brought to India by Arab traders from Africa. But they called it as Taman-al-hind meaning dates of India. Perhaps it is because the brown ripened fruit or pulp resembled Arabian dates. Nevertheless, the usage is widely prevalent not only in India but all over the world. It is not only for food and beverages but also for pharma preparations.

Its partially dried fruit is used to make medicine. It is also used for constipation, fever, gallbladder disorders and disorders affecting bile flow in the liver. Of course, there is no scientific evidence to prove tamarind as an ailment for these disorders. It is rich in fibre and has no fat content.

India is the largest producer of Tamarind in the world with production quantity at 3 lakh tonnes out of which 3950 tonnes are being exported during April 21 to Jan 22. This is up from 2900 tonnes for the year 2020-21. The top 5 countries that import

from India are US (20.17%), China (11.27%) and then followed by Germany, France and Japan. Totally, tamarind is exported to 98 countries of the world. Perhaps, the domestic consumption is so high, that not much is left for export as revealed from the figures above. Tamarind is available for sale either with seed or deseeded. The more it ages, the product commands more value.

Tamilnadu is the maximum producer of Tamarind at 45%, followed by Kerala and Maharashtra. The main market for Tamarind in Tamilnadu is Krishnagiri but Dharmapuri district is the major producer and known for its Urigam variety. Hindupur in Andhra Pradesh is the biggest market for the whole of India. Right now (March-April) the season is at its peak and may come to a close shortly. The average price is Rs. 8600 per quintal with the maximum at Rs.17100 and the least at Rs.4159.00. So, the price will definitely go up from now on.

It is a good time to source in bulk, deseed, store and pack for export or for domestic sale. If value is added in terms of deseeding and packing, higher realisation is possible even in the domestic market.

# Competency Mapping – The Uncharted Territory

**“A learning organisation is one in which people at all levels, individuals and collectively, is continually increasing their capacity to produce results they really care about.”**

– Senge

The world is changing faster than at any time in history. What you need to know to just stay current, let alone get ahead, is increasing every day. Technologies that didn't exist a year ago now dominate aspects of business as well as our personal lives. Still some knowledge and skills are basic essentials no matter what the changes is. How well do you know and are able to put into practice the basic principles of successfully running the most important business -- YOU Inc?

Here the Change I am referring to is pertaining to **“Competency Mapping and its Management”**. There have been some watershed moments in this area and what you are going to read in this article might alter the way you think about “Competency Mapping” once and for all. It might come as a shocker to many and might be a game changer for those who are ready to adapt to these inputs.

Suspend your judgement, still your mind and read on till the end with your seat-belts on. This framework has been implemented across several organisations as part of my Consulting work.

## **The Basics of Competency Management**

### What is a Competency?

Competencies are also called: behaviors, skills, values, performance dimensions or performance



Article by **Mr. S. Prakash**

standards. Where goals or objectives describe “what” you want an employee to accomplish, competencies describe “how” you want them accomplished. As such, cultivating and managing competencies is an important way to foster employee and organizational high performance. They're also a key way to define and strengthen your organizational culture and to strengthen your competitive differentiators.

### **How do you create a Competency Framework Model?**

You create a competency framework or model for your organization and for each position in your organization by identifying the key abilities required to improve performance and achieve success.

When choosing core or organizational competencies, identify the abilities that:

- embody or represent your organizational culture
- are required for success or leadership in your industry
- support your organization's strategic goals
- set your organization apart from the competition

Competence is a standardized requirement for an individual to properly perform a specific job. It

encompasses a combination of knowledge, skills and behavior utilized to improve performance. More generally, competence is the state or quality of being adequately or well qualified, having the ability to perform a specific role.

**Exercise time** (*please don't skip this portion*): Now let us get into specifics straight away. How do you currently do “Competency Mapping” for your staff? Please take a paper, think of a job for any of your team members (best would be to take yourself as the experiment!), write all competencies that are needed

by you to perform the task efficiently and effectively. Please don't proceed to the next segment till you have done this work for realising the importance and impact of what you are going to read next!

**My (Author's) prognosis:** In all probabilities, you might have written a set of technical skills needed to perform the task and a few soft skills / behavioural competencies. Am I right?

Now, look at the following table, which shows the required competency map for any job / work.

	A	B	C	D	E	F	G	H
3					<b>Competencies Needed</b>	<b>Competencies Needed</b>	<b>Competencies Needed</b>	<b>Competencies Needed</b>
4	Sl.	<b>Tasks (Major / Repetitive)</b>	<b>Responsibilities (Inputs)</b>	<b>Accountability (Output)</b>	<b>1 - Technical Skills</b>	<b>2 - Functional Skills</b>	<b>3 - Soft Skills</b>	<b>4 - Adaptive Skills</b>
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								

**Legend:**

- Tasks (Major / Repetitive):** Please fill up the Daily / Weekly / Monthly kind of repetitive tasks you do in this column. Normally, it won't be more than 20 to 25 even for “C” suite Executives.
- Responsibilities (Inputs):** What decision making powers do you need to get this work done? What resources, manpower, budgets, knowledge etc. you need to get this work done? All the inputs that are needed for you to get the work done need to be filled in here.
- Accountability (Output):** What are the KRAs / Goals / Results that are expected to be met by doing this task? This will have to be filled up here to know the impact of the task that you are doing or that you would like to do.
- Competencies Needed (1 – Technical Skills):** This constitutes, just 10% of the “Competencies” needed to do the job and not normally perceived to be 60 or 70%. Please fill up the technical knowledge needed to do the task. For example, “Accounting principle and Accounting package knowledge” for an accountant; “Mechanical principles and machine turning skill” for a lathe operator - so on and so forth.

To be continued...

(The views expressed are solely of the author)

# TRADEMARK LIST



Article by **Mr. CS.U.Siddharth**

A Trademark List is the process of classifying trademark application forms and the companies as per their goods and services. Trademark is the registered mark of a business organization or an individual who is doing his own business. A Trademark List gives a clear picture of the list of goods and services and various types of trademark lists that are registered under the name of certain companies. This trademark list gives information about the companies registered, the year of registration and many more details which are useful for aspiring trademark owners and trademark attorneys or lawyers Or Company Secretaries while registering for a new trademark as per the rules and regulations. These lists also provide information about trademark infringement which ultimately helps the Trademark Registration Office to identify and take action against illegal activities. The Trademark List can be updated from time to time and changes are updated in the trademark registration.

Trademark Registration Act in India classifies goods and services as per the rules and regulations of the country. This is a process for trademark application and trademark registration. Trademark List of goods and services are classified into 45 categories and out of which 34 lists are for goods

and rest 11 lists are for services. The following are the complete details of the trademark list of goods and services.

## Products

- Class 1 : (Chemicals, Resins and Plastics)
- Class 2 : (Varnishes, Paints and Anti-corrosion substances)
- Class 3 : (Cosmetics, Hair Oils and Lotions and Cleaning Preparations)
- Class 4 : (Greases, Lubricants and Fuels)
- Class 5 : (Pharmaceutical, Medical and Sanitary Preparations)
- Class 6 : (Goods of Metals and Alloys, Ironmongery and Hardware Products)
- Class 7 : (Equipments and Machineries)
- Class 8 : (Hand-operated Devices and Tools)
- Class 9 : (Scientific, Electrical and Technological Apparatus)
- Class 10 : (Medical and Surgical Instruments and Apparatus)
- Class 11 : (Heating, Cooling, Drying and Refrigerating Apparatus)
- Class 12 : (Land, Air and Water Vehicles)
- Class 13 : (Explosives and Firearms)

- Class 14 : (Precious Metals and Stones and Jewellery Items)
- Class 15 : (Diverse Musical Instruments)
- Class 16 : (Paper Goods, Stationery Products and Printed Materials)
- Class 17 : (Rubber and Plastic Goods and Products)
- Class 18 : (Products made of Hides and Leathers)
- Class 19 : (Various Non-Metallic Building Materials)
- Class 20 : (Furniture and other precious household Articles)
- Class 21 : (Kitchen Utensils, Household Appliances and Glass products)
- Class 22 : (Ropes and Cordage, Fibers and Stuffing materials)
- Class 23 : (Threads and Yarns for uses in textiles)
- Class 24 : (Textiles and Fabrics)
- Class 25 : (Apparels and Clothing)
- Class 26 : (Fringes and Fancy Goods and Products)
- Class 27 : (Floor Coverings and Wall Hangings)
- Class 28 : (Toys, Sporting and Sports Goods)
- Class 29 : (Meats and Processed Food Items)
- Class 30 : (Auxiliary Food and Beverage Items)
- Class 31 : (Agricultural and Horticultural Products)
- Class 32 : (Beers, Light Beverages and Fruit Juices)
- Class 33 : (Wines and Spirits)
- Class 34 : (Tobacco Products and Smokers' Articles)
- Services**
- Class 35 : (Advertising, Business Administration and Management)
- Class 36 : (Financial and Insurance Services)
- Class 37 : (Building Construction and Repairs)
- Class 38 : (Telecommunications)
- Class 39 : (Transportation and Storage of Goods and products)
- Class 40 : (Treatment of Materials)
- Class 41 : (Education and Entertainment)
- Class 42 : (Computers, Scientific and Legal)
- Class 43 : (Hotels and Restaurants)
- Class 44 : (Agricultural, Medical and Beauty)
- Class 45 : (Personal and Social Services)
- (The views expressed are solely of the author)



# CONSUMER PRICE INDEX

## NUMBERS FOR INDUSTRIAL WORKERS (BASE 2016=100)

S. No.	State	Centre	FEB 2022
1	AP	Guntur	126.5
2		Nellore	123.5
3		Visakhapatnam	136.8
4	ASM	Biswanath-Chariali	131.1
5		Doom-DoomaTinsukia	135.1
6		Guwahati	138.9
7		Labac-Silchar	119.7
8		Numaligarh-Golaghat	120.3
9		Sibsagar	126.5*
10	BIH	Munger-Jamalpur	122.0
11		Patna	123.4
12	CHD	Chandigarh	127.0
13	CHS	Bhilai	118.2
14		Korba	129.4
15		Raipur	121.1
16	DNH	Dadra & Nagar Haveli	120.7
17	DLI	Delhi	120.2
18	GOA	Goa	122.2
19	GUJ	Ahmedabad	119.8
20		Bhavnagar	120.5*
21		Rajkot	124.4
22		Surat	121.1
23		Vadodara	120.4
24	HRY	Faridabad	122.2
25		Gurugram	122.8
26		Yamunanagar	123.6
27	HP	Himachal Pradesh	126.4
28	J&K	Jammu & Kashmir	132.8
29	JRK	Bokaro	123.5*
30		Dhanbad-Jharia	130.8
31		Jamshedpur	135.8
32		Ramgarh	128.3
33	KNT	Belgaum	125.5
34		Bengaluru	119.5*
35		Chikmagalur	116.6
36		Davanagere	126.8
37		Hubli-Dharwad	123.8
38		Mercara-Kodagu	121.5
39		Mysore	123.9
40	KRL	Ernakulam/Alwaye	128.3
41		Idukki	128.7
42		Kollam	126.8
43	MP	Bhopal	122.8
44		Chhindwara	124.1
45		Indore	117.4
46		Jabalpur	127.3
47	MHR	Mumbai	118.8
48		Nagpur	126.0

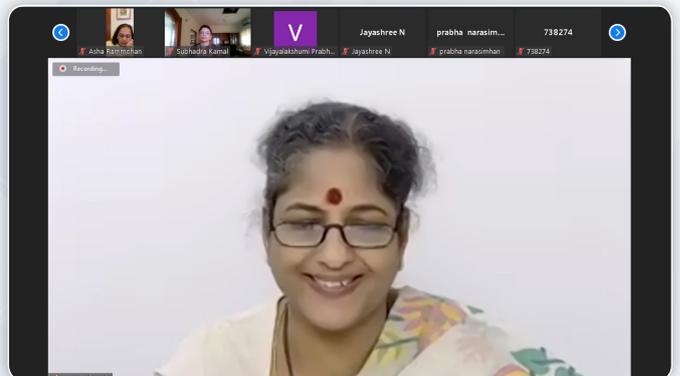
S. No.	State	Centre	FEB 2022
49		Nasik	121.6
50		Pune	121.0
51		Solapur	130.8
52		Thane	122.0
53	MEG	Shillong	135.1
54	ODI	Angul-Talchar	131.6
55		Cuttack	135.9
56		Keonjhar	134.2
57	PUD	Puducherry	130.7
58	PUN	Amritsar	120.9
59		Jalandhar	121.6
60		Ludhiana	124.4
61		Sangrur	120.5*
62	RJN	Alwar	124.9
63		Bhilwara	122.4
64		Jaipur	117.2
65	TN	Chennai	123.7
66		Coimbatore	120.6
67		Coonoor	124.0
68		Madurai	126.4
69		Salem	122.4
70		Tirunelveli	127.6
71		Virudhu Nagar	124.7
72	TEL	Hyderabad	122.9
73		Mancheriyal	135.1
74		Warangal	123.7
75	TRP	Tripura	124.7
76	UP	Agra	125.4
77		Ghaziabad/G.B.Nagar	127.6
78		Kanpur	127.1
79		Lucknow	128.7
80		Varanasi	126.7
81	UTK	Udham Singh Nagar	131.6
82	WB	Darjeeling	116.4
83		Durgapur	130.1
84		Haldia	118.1
85		Howrah	126.9
86		Jalpaiguri	122.4
87		Kolkata	132.4
88		Raniganj	137.2
<b>ALL INDIA INDEX</b>			125.0

- The CPI-IW for the month of Mar 2022 will be released on 30<sup>th</sup> April, 2022.
- E-Mail Address : [cpiwcr@gmail.com](mailto:cpiwcr@gmail.com); website: <http://www.labourbureaunew.gov.in>

\* Rounded up from second decimal place.

# Picture Gallery

## Webinar on “The Social Impact of Covid’19 on Women’s Health” on the 8th March 2022



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Shocks!



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# Programme on "Travel & Tourism - THE WAY FORWARD" held on the 29th March 2022



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# UPDATATION OF MEMBERSHIP DETAILS

## Kind Attn: Members

Dear Sir/Madam;

We are updating the database – Members business details in our records. We request you to kindly inform the Chamber if there are any changes in your mailing list – Address, contact details, Name of the representative, change in the Email-ids and Telephone numbers in the below mentioned format.

Please forward the same to the Chamber by **Email: andhrachamber1@gmail.com** duly filled in for making necessary changes in our records. Please extend your cooperation support in this regard without delay.

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<b>Fax</b>	
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<b>GST No</b>	
<b>Name of the representative – Designation in the company</b>	
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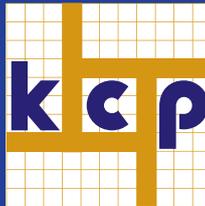
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